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WESTERN CANADIAN INVESTMENTS

SEP 30 1994

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 SUBSCRIPTION RATE
 \$315.00 PER YEAR

NO. 185 (1994)
 SEPTEMBER 27, 1994

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**WHEATON RIVER MINERALS LTD. [WRM-V]
 NORTH AMERICAN METALS CORP.**

[NAM-V] 14,509,055 SHS.

REPADRE CAPITAL CORP.

[RPD-V, T] 16,090,032 SHS.

LEACH PROJECT DELAYED - Jan J. McDonald, chairman, Wheaton River Minerals Ltd., reports as a result of unusually heavy rains which affected ground conditions, technical consultants have advised that installation of the liner for the Kodiak heap leach pad be deferred until next spring at the Golden

Bear mine, located 160 km south of Atlin, B.C. The Golden Bear project is 100% owned by North American Metals, an 81% subsidiary of Wheaton River Minerals Ltd. Repadre Capital Corp. has a 2% NSR for the life of the mine.

The project will be 75% complete by the end of 1994 as construction of the gold recovery plant, acquisition of heavy equipment and other activities related to developing the Kodiak gold heap leach operation continue through the fall. This continuing activity is expected to result in startup of gold production in the summer of 1995.

Exploration is continuing to expand the potential of the property. Recent drilling has confirmed a potentially major discovery. The mineralization on the Ursa deposit, part of the Kodiak North project, is similar to that of the Kodiak A deposit. The sulphide content is very low, indicating that the material is non-refractory and may be amenable to heap leaching. The first four holes of a 12-hole program have returned the following results:

HOLE NO.	INTERVAL METRES	LENGTH METRES	GOLD G/TONNE	LENGTH FEET	GOLD OZ/T
255	27.9-50.0	22.1	4.04	72.4	0.12
256	27.5-24.6	14.2	7.26	46.7	.21
AND	55.9-70.7	14.7	13.0	48.3	.38
257	7.0-11.1	4.1	2.25	13.4	.07
AND	16.1-28.4	12.1	5.0	39.9	.15
258	35.0-43.6	8.5	9.53	28.0	.28
AND	55.9-63.1	7.1	4.0	23.2	.12

Holes 255 and 256 were drilled at 45° and 60° respectively from the same setup. Holes 257 and 258 were drilled 60 metres to the north, both at 45°. Intersections average about 75% of true width, and all high assays were cut to 34.3 grams gold/tonne (1.0 oz/ton). The first of the two mineralized sections in hole 256 had an uncut grade of 28.8 grams gold/tonne (0.84 oz/ton) across 14.2 metres (46.7 feet). The second section of that hole had an uncut grade of 17.4 grams gold/tonne (0.51 oz/ton) across 14.7 metres (48.3 ft). This drilling represents the first time in the history of the Golden Bear property that visible gold has been encountered in drill core. (SEE GCNL NO.155, 15Aug94, P.1 FOR PREVIOUS PROJECT INFORMATION)

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