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George Cross News Letter

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AMERICAN BULLION MINERALS LTD.

[ABP-V] 5,652,233 SHS.

SECTION	HOLE NO.	INTERVAL METRES	LENGTH METRES	COPPER %	GOLD g/t
50,250	94-87	124.0-328.3	204.3	0.35	0.24
INCL.		136.6-233.8	97.2	.42	.23
50,920	94-88	47.2-174.7	127.4	.26	.22
50,980	94-90	108.5-227.4	118.9	.34	.25
50,250	94-91	170.7-285.6	114.9	.27	.27
50,865	94-92	44.5-196.9	152.4	.19	.27
50,250	94-93	169.8-334.1	164.3	.72	.67
INCL.		284.1-334.1	50.0	1.00	1.16
50,980	94-94	11.0-56.7	45.7	.40	.25
50,250	94-45	221.0-367.9	146.9	.47	.35

FURTHER RED CHRIS ASSAYS - John S. Brock, president, reports American Bullion Minerals Ltd. has received assays from further drilling at the 80%-optioned Red Chris porphyry copper/gold project located 10 km east of the Village of Iskut on the Stewart Cassiar Highway, northwest B.C.

Assay results for drill holes 94-87 to 95 are summarized above. Drill holes 94-87 and 94 tested the southeast margin of the deposit within the flanks of the high grade stockwork zone. Holes 94-93 and 95 intersected the stockwork zone. Drilling now continues with potential indicated for expansion of higher grade copper and gold to the north and along strike to the east beyond the limits of previously defined mineralization. (SEE GCNL NO.161, 23Aug94, P.1 FOR PREVIOUS RED CHRIS DRILL RESULTS)

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