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George Cross News Letter

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STRAND RESOURCES INC.

[SQL-V] 2,580,000 SHS.

BRALORNE EXPLORATION STARTS - James Robertson, director, reports Strand Resources Ltd. has started Phase 1 of an exploration program on the BRX gold property in the Bralorne District, southwest B.C. Initial work includes backhoe trenching and sampling across a series of at least three soil geochemical anomalies on the property in anticipation of diamond drilling.

Previous work on the Joni zone, the most northerly zone being tested, has shown an anomalous area with values of up to 275 ppb gold in soils and between 0.11 and 0.34 oz.gold/ton in rock chip samples over widths of up to one metre. Soil anomalies to the south, in the Gloria Kitty area, show values of up to 135 ppb in gold and up to 140 ppm in copper. Further south, the California South target shows soil anomalies with values up to 250 ppb gold and 116 ppm copper. Chip samples have returned values of up to 0.15 oz.gold/ton over widths up to one metre and one grab sample contained 0.38 oz.gold/ton.

Strand holds an option to earn a 50% interest in the BRX property from LEVON RESOURCES LTD. [LVN-T.V] by spending \$1,000,000 on exploration by March 1998. The current Phase 1 program is estimated to cost \$110,000.

The property is located immediately to the north of the Bralorne property of Avino Mines & Resources Ltd. where Bralorne-Pioneer Gold Mines Ltd. is earning an interest by undertaking exploration and development work. Historically, the Bralorne-Pioneer gold camp has produced over 4,000,000 ounces of gold from ores grading 0.51 oz.gold/ton. (SEE GCNL NO.144, 28Jul94, P.7 FOR OTHER CORPORATE INFORMATION)

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