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# George Cross News Letter

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NO. 183 (1994)  
SEPTEMBER 23, 1994

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## PRINCETON MINING CORP. (PMC-T)

**FAVOURABLE ASSAYS CONTINUE** - Mark D. Kucher, director of corporate finance, Princeton Mining Corp., reports 21 drill holes, totalling 13,680 feet of a scheduled 15,000-foot program, have been completed in the Ingerbelle East deposit, by its wholly-owned subsidiary, Similco Mines Ltd. The property is located 10 miles west of Princeton, southwestern B.C. The Ingerbelle East deposit, where previous drilling indicated a geological reserve of 21,000,000 tons grading 0.35% copper, is located 4,000 feet to the south of the primary crusher and mill complex. The current drill program is designed to prove up a mineable reserve with increased grade and tonnage.

Diamond drill results continue to be favourable, indicating good continuity within the interpreted trend of mineralization and increasing both the average grade and volume of the geological reserves. Of particular significance are drill holes 941E-06, which was previously released, 941E-14 which intersected 111 feet grading 0.55% copper and 0.37 ppm gold and 941E-17 which intersected 172 feet grading 0.96% copper with gold assays pending. The drill program will be completed shortly, at which time the detailed pit design and reserve calculations will be completed.

Metallurgical testing confirms copper recoveries of between 80 and 95.4% which is typical of the adjacent Ingerbelle deposit which yielded an average copper recovery of 87.4% over the life of the deposit. Significant drill intersections are given in the table overleaf P.1. of (copper assays of drill holes 941E-06 through 941E-10 were previously released). (SEE GCNL NO.168, 1Sept94, P.1 FOR PREVIOUS PROJECT INFORMATION)

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Mining Corporation

**INGERBELLE EAST DEPOSIT**

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HOLE #	FROM	TO	LENGTH (feet)	% Cu	Au ppm	% Cu equiv. (see note)
94IE-06	675	831	156	1.24	0.35	1.43
94IE-07	418	501	83	0.24	0.18	0.34
	746	929	183	0.30	0.29	0.47
94IE-08	495	580	85	0.33	0.27	0.48
	798	852	54	0.45	0.15	0.53
94IE-09	Hole abandoned in overburden					
94IE-10	12	42	30	0.36	0.37	0.57
	142	258	116	0.41	0.32	0.59
	331	378	47	0.49	0.40	0.72
	468	537	69	0.32	0.31	0.49
94IE-11	Failed to penetrate talus overburden					
94IE-12	No significant intersections					
94IE-13	50	110	60	0.31	0.28	0.47
	162	273	111	0.55	0.37	0.76
94IE-14	82	174	92	0.52	0.50	0.80
	469	553	84	0.41	0.32	0.59
94IE-15	No significant intersections					
94IE-16	265	383	118	0.31	0.36	0.51
94IE-17	43	84	41	0.31	0.23	0.44
	203	351	148	0.36	ap	
	426	517	91	0.30	ap	
	563	735	172	0.96	ap	
94IE-18	124	243	119	0.37	ap	
	327	416	89	0.35	ap	
	583	636	53	0.41	ap	
94IE-19	47	198	151	0.36	ap	
	277	384	107	0.41	ap	
	447	485	38	0.40	ap	
	628	829	201	0.34	ap	

\* % Cu equivalent is calculated using \$1.00/lb Cu and \$385/oz Au without adjustments for recoveries.  
ap = gold assays pending

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