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George Cross News Letter

"Reliable Reporting" WESTERN CANADIAN INVESTMENTS

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PACIFIC VANGOLD MINES LTD. [PVM-V] 6,033,675 SHS.

SECOND ROSSALND MINE TO BE DEVELOPED - Dal S. Brynelsen, president, Pacific

Vangold Mines Ltd., reports a contract has been signed with a local mining crew to develop the Evening Star gold mine in Rossland, B.C. The Evening Star mine is 100%-owned by Pacific Vangold, subject to an option agreement which requires a further \$150,000 to be paid over the next few years, and a royalty interest.

In 1895 it was reported the first 20 feet of shaft sunk on the Evening Star averaged over \$100 to the ton in gold. At that time gold was valued at about \$18 per ounce. Eventually this mine produced 3,152 tons grading 0.62 oz.gold/ton between 1890 and 1939. The gold-bearing shear/vein system was extensively drilled by Pacific Vangold and its predecessors from 1988 to 1991. These programs outlined a mineralized zone of 100,224 tons grading 0.31 oz.gold/ton containing 18,642 tons grading 0.5 oz.gold/ton of driil indicated ore which is at shallow depths and close to existing workings.

In 1991 Pacific Vangold made a new discovery: 10.2 feet grading 0.8 oz.gold/ton, 350 feet west and on strike with the existing orebody. This discovery hole could significantly increase the blocked out tonnage and as such the company will be testing this new area upon completion of the 200-foot drift extension. Further diamond drilling this winter will help define this high-grade portion of the Evening Star vein.

At present about 200 feet of tunnel has been rehabilitated and the mining crew is preparing to drift 200 feet to intersect the orebody. Pacific Vangold estimates the cost of this program to be about \$150,000, of which approximately \$50,000 has been expended. It is anticipated pre-production bulk sampling on the Evening Star mine will start in November of 1994.

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