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George Cross News Letter

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E. M. P. R.

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INT'L. SILVER RIDGE RESOURCES INC.

[ISG-V] 2,929,306 SHS.

PACIFIC VANGOLD MINES LTD.

[PVM-V] 5,433,675 SHS.

EXPLORATION CONTINUES AFTER - Assays greater than 20 ounces HIGH GRADE GOLD INTERSECTION gold per ton have been reported by International Silver Ridge Resources 50%, and Pacific Vangold Mines 50% on the Iron Colt vein underground exploration program. The formerly producing property is at Rossland, B.C. The permit has been received to mine a 10,000-ton bulk sample from the B.C. Ministry of Energy, Mines and Petroleum Resources.

"These assays point to what we've believed all along," said International Silver Ridge president Barry Wilson. "We are convinced the Iron Colt vein is an eastern extension of the Le Roi vein. We are pushing ahead with sampling and eager to get into production."

The Iron Colt vein is 3,000 feet from Le Roi, a mine that in its fifty-year life produced 3,000,000 oz. gold, 4,000,000 ounces silver and 150 million pounds of copper--two billion dollars value at today's market prices.

Because of its location and similar mineralization, Iron Colt is believed to be a previously undiscovered extension of Le Roi.

In July 1994, consulting geologist Stephen L. Phillips described some Iron Colt assays as "spectacular," leading him to predict pockets yielding "several ounces of gold per ton." Overall gold values were termed "good to excellent." Mr. Phillips said, "It is reasonable to expect a mined, diluted grade in the region of 1.5 ounces of gold per ton," plus 0.5% copper and minor silver and commercial cobalt values.

Muck sample assays average 1.5 oz. gold/t, while chip samples over a 20 foot width show grades over 20 oz. gold per ton.

Because the limits of the potential ore zones have not been determined, reserve estimates have yet to be made. Exploration of the main Iron Colt vein, stockpiling ore and metallurgical testing, to confirm recovery grades are continuing.

International Silver Ridge president Wilson continues his hands-on involvement at the mine site, the company's Vancouver offices are directed by Andrew MacGregor and Karl Broich. (SEE PREVIOUS RESULT IN GCNL NO. 160(94), P.1, 22AUG94).

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