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George Cross News Letter

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OCTOBER 6, 1994

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E. M. P. R.

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NORTH AMERICAN METALS CORP.

[NAM-V] 14,509,055 SHS.

WHEATON RIVER MINERALS LTD. [WRM-T]

REPADRE CAPITAL CORP.

[RPD-V, T] 16,090,032 SHS.

NEW GOLD DISCOVERY - Peter Tredger, vice president, finance, North American Metals Corp., and Wheaton River Minerals Ltd. have reported a new zone of high grade gold mineralization has been discovered during the advance of the Grizzly Zone decline at the Golden Bear property located 160 km south of Atlin, northwestern B.C. The Golden Bear project is 100%-owned by North American Metals, an 81%-owned subsidiary of Wheaton River Minerals Ltd. Repadre Capital Corp. has a 2% NSR for the life of the mine.

A fault structure grading 27.0 grams gold/tonne across a true width of 3.9 metres (0.79 oz.gold/t across 12.8 feet) was encountered at the 500-metre point of the decline in a remuck station. Significantly, the zone is separate from the Grizzly gold mineralization and opens up another new exploration area on the property. This is the first time meaningful gold mineralization has been encountered east of the Footwall fault in the Grizzly area. The structure has been named the Cub Zone and may correlate to the Main Bear fault, which hosted the majority of the gold mineralization in the previously mined Main Zone, 400 metres above it.

The potential size of the Cub Zone is not currently known. The nearest drill hole into this structure is 75 metres above it and contained no gold mineralization. The zone is open down dip and to the north. The mineralization in the Cub Zone is refractory. An underground drill rig has been mobilized to the site, and an immediate 9-hole drilling program is planned. The 6,500-metre drilling program planned for the Grizzly Zone is expected to begin next month.

Drilling at the recently discovered Ursa Deposit continues to return excellent results. Drilling to date has outlined a deposit along a strike length of 100 metres and to a depth of up to 75 metres. It remains open to the north, south and at depth. Significant intersections were as follows:

HOLE NO.	INTERVAL METRES	LENGTH METRES	GRADE G/TONNE	LENGTH FEET	GRADE OZ/T
259	113.1-124.4	11.3	8.7	37.0	0.25
260	16.5-25.3	8.8	4.3	29.0	.13
261	44.7-51.5	6.8	1.1	22.4	.03
262	47.2-67.1	19.9	9.8	65.0	.28
and	80.2-87.5	7.3	3.3	24.0	.10

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