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WESTERN CANADIAN INVESTMENTS

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AMERICAN BULLION MINERALS LTD.

[ABP-V] 5,652,233 SHS.

RED CHRIS DRILLING CONTINUES - Wayne Roberts, director,
reports American

Bullion Minerals Ltd. is continuing to expand copper/gold reserves at the 80%-optioned Red Chris porphyry deposit located 10 km east of the Village of Iskut on the Stewart-Cassiar Highway and 220 km north of Stewart, northwest B.C. Drilling to date is outlining reserves along a 1,100-metre length and a 150 to 500-metre width to a depth of 300 meters. The central stockwork zone of the deposit generally contains chalcopyrite mineralization in the upper portions that becomes more bornite-rich with depth. High grade stockwork mineralization remains open to depth with some of the highest grade intercepts extending beyond a 300-metre depth.

A summary of recently received drill hole assays are summarized overleaf P.1. American Bullion has now reported assays on 40 of 55 diamond drill holes completed to date. Assays are pending on the additional 15 holes and will be reported when received. The 1994 drilling program continues with two rigs on site. (SEE GCNL NO.194, Oct.11/94, P.1 FOR PREVIOUS DRILL RESULTS)

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