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# George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

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NO. 194 (1994)  
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## AMERICAN BULLION MINERALS LTD.

[ABP-V] 5,652,233 SHS.

RED CHRIS MINERALIZATION EXTENDED - John S. Brock,  
 president,

American Bullion Minerals Ltd., reports diamond drilling at the 80%-optioned Red Chris porphyry copper/gold project, located 10 km east of the Village of Iskut on the Stewart Cassiar Highway and 220 km north of Stewart, northwestern B.C., continues to extend significant mineralization beyond previously defined boundaries. Reserves were previously calculated at 33,000,000 tons of 0.73% copper, 0.014 oz.gold/t. Teck Corp. holds an option to back-in to a 55% interest by providing production funding.

The Red Chris deposit is currently defined by 120 diamond drill holes over a 1,000-metre length, with 46 holes completed so far as part of American Bullion's 1994 drill program.

Within the eastern sector of the deposit, between grid sections 50,700 E and 51,000 E, drilling has outlined a 300-metre long stockwork zone containing the highest copper/gold grades intersected to date. Section 50,750 E, which includes recently completed hole 94-106, indicates the tenor of this 140 to 220-metre wide high grade zone to extend from surface to a depth of 450 metres where it still remains open.

SECTION	HOLE NO.	INTERVAL		COPPER %	GOLD G/T
		(M)	(FT)		
50,750E	76	291	954	0.66	0.45
	79	225	738	.59	.47
	106	299	980	.90	.82
	Incl.	226	741	1.08	1.03

At the western end of the Red Chris deposit recently completed holes 94 and 107 intersected grades of 0.70% copper and 0.70 grams gold/tonne along a 400-metre length between sections 50,000 E and 50,400 E. The deposit remains open to depth and along strike west of section 50,000 E.

Within the central part of the deposit between sections 50,400 E and 50,700 E, recently completed holes 94-98 to 101 and 104 have intersected mineralization grading from 0.30 to 0.50% copper and 0.22 to 0.50 grams gold/tonne. It is expected an economic cut-off grade at Red Chris will be in the order of 0.25% copper or 0.30 copper and gold equivalent.

Two rigs are continuing to expand reserves to the Red Chris deposit to depth and along strike to the northeast and the west.

The table overleaf P.4 summarizes assay results for recently completed drill holes 94-96 to 94-107. Drill holes 94-75 and 94-95 have been previously reported. Assays for holes 94-108 to 120 will be available in two to three weeks time. Also, see drill hole map overleaf P.3. (SEE GCNL NO.177, 15Sept94, P.1 FOR PREVIOUS PROJECT INFORMATION)

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## RED CHRIS PROJECT

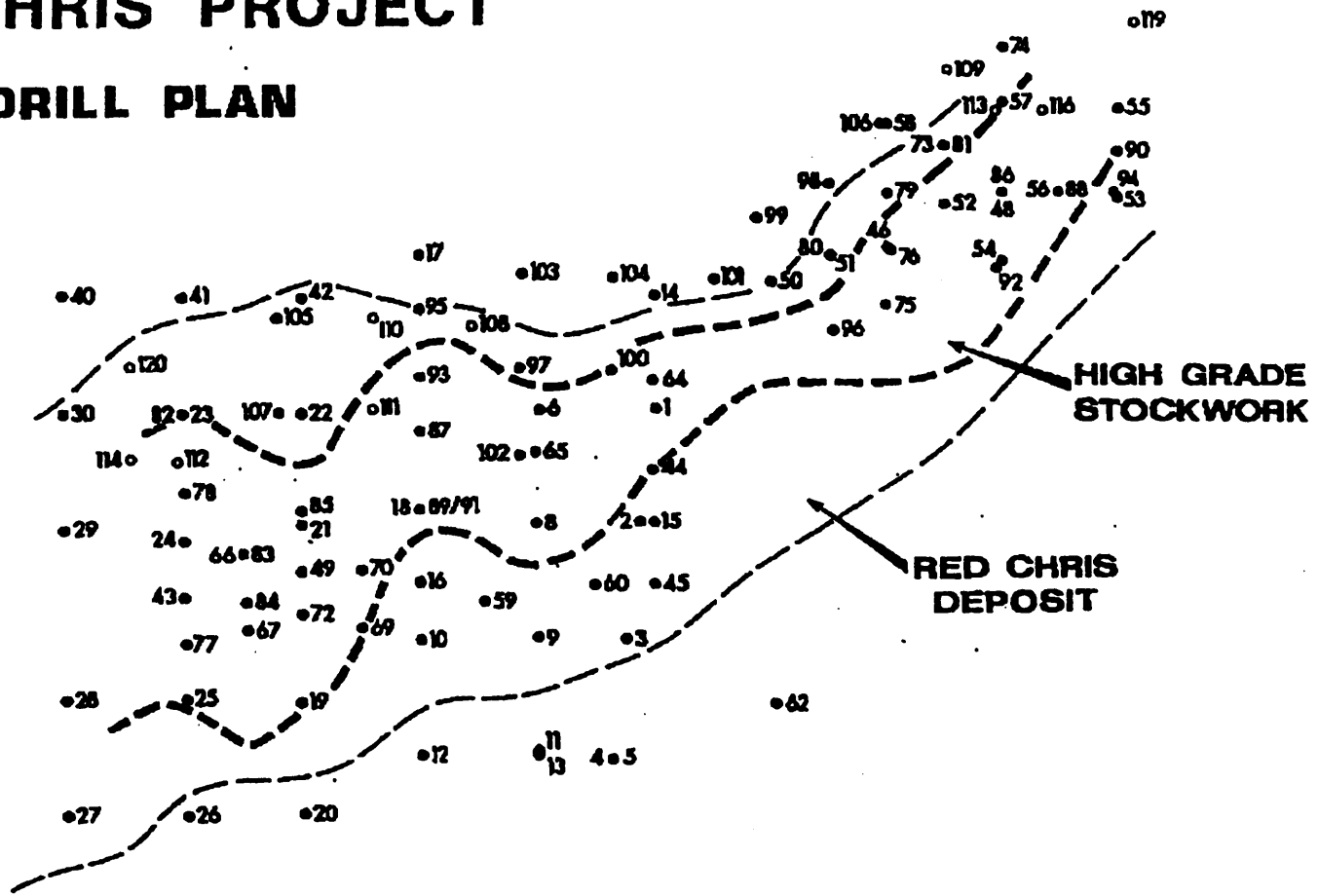
### SUMMARY OF 1994 DRILL HOLE RESULTS

(for holes 94-96 to 94-107)

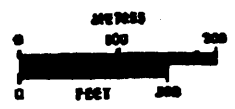
SECTION	DRILL HOLE #	INTERVAL (m)	INTERCEPT		COPPER GRADE (%)	GOLD GRADE (g/T)
			(m)	(ft)		
50,680	94-96	305.7 - 370.6	64.9	213	0.36	0.37
50,350	94-97	285.0 - 402.3	117.3	385	0.65	0.72
	including	288.0 - 349.6	61.6	202	0.90	1.03
50,680	94-98	154.5 - 327.0	172.5	566	0.33	0.22
50,600	94-99	230.4 - 331.0	100.6	330	0.33	0.25
	including	263.7 - 303.0	39.3	129	0.48	0.34
50,450	94-100	185.0 - 293.2	108.2	355	0.31	0.27
50,550	94-101	84.1 - 369.6	285.5	936	0.30	0.27
	including	224.3 - 306.6	82.3	270	0.41	0.38
50,350	94-102	145.7 - 297.2	151.5	497	0.31	0.26
50,350	94-103	264.1 - 364.8	100.7	330	0.30	0.27
50,450	94-104	321.9 - 367.6	45.7	150	0.24	0.28
50,100	94-105	142.0 - 272.8	130.8	429	0.37	0.19
		284.4 - 343.5	59.1	194	0.35	0.30
50,750	94-106	196.9 - 495.6	298.7	980	0.90	0.82
	including	269.8 - 495.6	225.8	741	1.08	1.03
	including	300.5 - 388.9	88.4	290	1.54	1.59
50,100	94-107	3.7 - 370.9	367.2	1,204	0.51	0.38
	including	47.2 - 124.0	76.8	252	0.70	0.31
	including	270.3 - 370.9	100.6	330	0.70	0.71

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# RED CHRIS PROJECT DRILL PLAN



## AMERICAN BULLION MINERALS LTD.



LOCATED 10 KM EAST OF  
VILLAGE OF ISKUT ON THE  
STEWART CASSIAR HWY.  
220 KM NORTH OF STEWART  
NORTHWESTERN B.C.

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