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) REC_IVES George Cross News24 ster

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> NO. 204 (1994) OCTOBER 25, 1994

CONDOR INTERNATIONAL RESOURCES INC. [COD-V] 10.725.000 SHS.

SNOBALL PROPERTY OPTIONED - Donald A. McLeod, president. reports Condor International

Resources Inc. has entered an option agreement to earn an undivided 50% interest from Lawrence Barry in certain mineral claims known as the Snoball property, located in the Liard Mining Division, B.C.

Condor may acquire the interest in consideration of total cash payments of \$35,000, aggregate exploration expenditures of \$600,000 over five years, and the issuance of 100,000 shares to Mr. Barry.

The property is also subject to a 2% net smelter return payable to Mr. Barry, with an annual \$25,000 advanced royalty payment to start 1Apr97. These payments will be credited to the account of Condor and will be deducted from the royalty payable to Barry upon start of production.

Previous wert on the property identified numerous high grade

showing over a three by 1.5-km area. The average of the 15 highest grade samples returned 60.1 grams gold/tonne; 219.5 grams silver/ton; 0.12% copper, 1.7% lead and 1.5% zinc. A work program for 1995 is being considered. (SEE GCN1. NO.113, 14Jun94, P.5 FOR OTHER CORPORATE DEFORMATION)

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