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George Cross News Letter

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E. M. P. R.

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ABACUS MINERALS CORP.

[AMC-V] 4,276,855 SHS.

FORREST PROJECT ASSAYS RECEIVED - W. Barry Girling,
director, Abacus

Minerals Corp., reports the summer exploration program on the 100%-owned Forrest claims, located about 110 km east of Wrangell, Alaska and 110 km north of Stewart, B.C., has been successfully completed. The areas of focus included the Crooked Creek, End Zone, Goose Pond and Goat Showings. The Crooked Creek Showing consists of a series of silicified, sulphide rich lenses within a shear up to 20 metres wide. Chip samples from these lenses within this shear structure returned the following values:

LENGTH (M)	GOLD (OZ.)	SILVER (OZ/T)	COPPER (%)
0.3	0.562	3.5	3.34
.1	.290	34.6 ppm	1.85
.6	.375	44.8 ppm	2.31
.1	1.060	1.5	2.47

A sample from a poorly exposed parallel structure 40 metres east assayed 0.220 oz.gold/ton, 27.8 ppm silver and 3.86% copper. This structure is less silicified with mineralization directly in the sediments.

Situated 1.5 km northeast along strike from the Creek Showing, the Crooked Creek is metallogenically similar to the Creek Showing and cuts the same lithologies indicating the Crooked Creek may be the on strike expression of the Creek structure. Compared with the Crooked Creek, the surface expression of the Creek Showing has similar widths of lower grade gold mineralization yet drilling has yielded intercepts up to 39.7 metres of 0.053 oz.gold/ton, 0.42 oz. silver/ ton and 0.77% copper. With the highest soil geochemistry on the property lying between the two showings, including 12 samples greater than 1,000 ppm gold, the Crooked Creek - Creek area will be a priority drill target for 1995 exploration.

A trenching program on the End Zone showing proved difficult

due to thick talus coverage. In the one area bedrock was reached, a 1.6-metre section assayed 0.084 oz.gold/ton. In the main target area where trenching failed to reach bedrock, a series of four grab samples averaged 0.217 oz.gold/ton with a high of 0.427 oz.gold/ton.

Trenching on the Goose Pond exposed the copper-rich breccia over three metre widths. Previous sampling of the breccia had returned values in excess of 1.0 oz.gold/ton which to date had not been duplicated. The 1994 sampling has returned values up to 0.100 oz.gold/ton and 3.21% copper reaffirming the gold potential of the Goose Pond Breccia. (SEE GCNL NO.184, 26Sept94, P.5 FOR OTHER PROJECT INFORMATION)

104B 380