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WESTERN CANADIAN INVESTMENTS

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NO. 195 (1994)
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ORACLE MINERALS INC.

[ORM-V] 7,533,901 SHS.

KINROSS GOLD CORP. [K-T: KRGCF-NASDAQ]

NEW GOLD SHOWINGS FOUND - Robert F. Wreiker, president,

Oracle Minerals Inc. reports encouraging results have been received from the exploration program underway on the Todd Creek property located in the Stewart Gold Camp of northwestern B.C. The property is about 40 km north of Lac Minerals Ltd.'s Red Mountain gold project and 35 km northeast of Stewart. Exploration began in August and included a helicopter airborne conventional EM, magnetic, and radiometric survey. In addition to the numerous known mineralized zones several new showings have been discovered.

The most prospective of the new targets is the Ice Creek Zone. A receding glacier in the area has uncovered a zone of alteration and sulphide mineralization greater than 5 meters in width and traceable

for more than 110 meters along strike before it is obscured by ice. Assays of grab samples and downslope float from the sulphide showing has returned 11.63 grams gold/tonne, 13.18, 6.72, 20.10, 26.40, and 32.91 grams gold/tonne. Detail sampling is underway.

Related to the above activities an additional 199 units in 11 claims have been staked around the property. These claims will be combined with the initial holdings of 230 units, under the same option agreement terms with Kinross Gold Corp. Kinross can acquire a 50% undivided interest in the property upon completion of a feasibility study by paying Oracle 50% of all costs incurred.

The permit for an initial drill program has recently been granted. Drilling is proposed to extend the F-1 Zone where two previous drill holes intersected 4.25 meters of 5.96 g/t gold and 0.97% copper, and 4.75 meters of 4.70 grams gold/tonne and 0.50% copper. Mineralization is related to structurally controlled quartz-pyrite-sericite zones hosted in altered andesites and porphyry intrusives. The F-1 Zone is located about 750 meters northeast and roughly parallel to the Ice Creek Zone. The target on the Creek property is to define an underground bulk mineable deposit from among the numerous gold prospects which are known and have been discovered. (SEE GCNL NO. 142, 26Jul94, P.4 FOR PREVIOUS INFORMATION)

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