

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

George Cross News ~~Letter~~ **940**

"Reliable Reporting" OCT 14 1994
WESTERN CANADIAN INVESTMENTS
E. M. P. R.

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$315.00 PER YEAR

NO. 195 (1994)
OCTOBER 12, 1994

NO. 195 (1994)
OCTOBER 12, 1994

LUCERO RESOURCE CORP. [LCR-V]

JOHANSON LAKE CLAIMS ACQUIRED - Jonathan W. George, vice president, reports Lucero Resource has acquired by staking an 84-unit claim block in the Johanson Lake area, 200 km north of Smithers, central B.C. The property (the Gold claims) covers a copper/gold skarn occurrence located about 10 to 15 km northwest of a large claim block controlled by Hemlo Gold Mines Ltd. (Noranda). Hemlo has carried out extensive exploration in the area over the past two years on similar skarn occurrences. Values reported previously from ground now controlled by Hemlo ranged up to 0.73 oz. gold/ton and 0.25% copper over 2.0 meters.

On the Lucero ground, exploration work in the 1970's was focused on a porphyry copper occurrence. The skarn occurrence which contains gold values associated with chalcopyrite and magnetite was only examined in a preliminary manner. There is no record of subsequent exploration. The setting is suggestive of the Crown Jewel copper/gold deposit in northeast Washington State, U.S. (SEE GCNL NO.180, 20Sept94, P.5 FOR OTHER PROJECT INFORMATION)

940 General