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George Cross News ~~Report~~ **Report**

"Reliable Reporting" OCT 14 1994

WESTERN CANADIAN INVESTMENTS

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\$315.00 PER YEAR

NO. 195 (1994)
OCTOBER 12, 1994

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ATHLONE RESOURCES LTD. [AT-V]

VITAL PACIFIC RESOURCES LTD., (VPR-V)

GOLD IN BEDROCK REPORTED - Athlone Resources 25%, Vital

Pacific Resources 75%, have

**reported results of exploration on the Soup claims 10 km south of
Johanson Lake, 200 km north of Smithers, B.C. The claims are
under option to Hemlo Gold Mines to earn a 51% interest by
spending \$1,500,000 on exploration and paying to the vendors
\$150,000 over four years. Magnetite-silica-sulphide mineralization
has been found in float and bedrock over an airborne magnetic and
coincident gold/copper anomaly. This area is 90 metres (300 feet) to
275 metres (900 feet) in width and 1,200 metres (4,000 feet) in
length. Grab samples from the above area assayed up to 38 grams
gold per tonne. (See property location map overleaf P.2.)**

A 1989 drill hole completed in the present target zone averaged
5.4 grams gold per tonne, (0.19 oz. gold/t) for 40 metres, including
3.2 m of 39.7 grams/tonne and ended in mineralization grading 2.5
grams gold per tonne.

These results represent the first discovery of gold in bedrock
within areas previously defined only by airborne magnetic and
geochemical anomalies. As in the 1989 drill hole there appears to
be direct correlation between magnetite and gold mineralization.

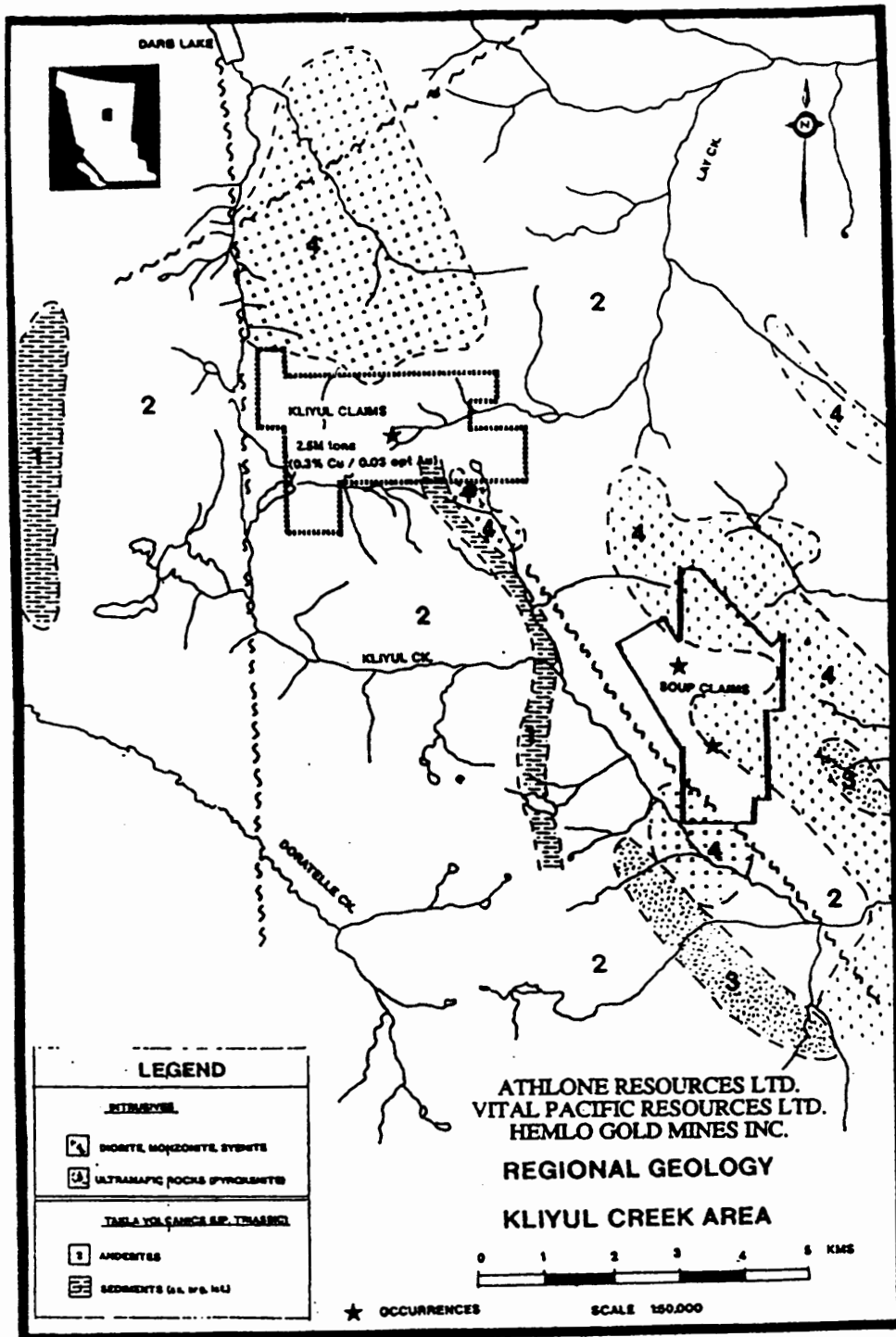
More complete results will be released.

In the same area Athlone has a 25% interest in the Kliyul
claims, Kennecott Canada 45%, Vital Pacific 30%, which are also
under option to Hemlo Gold.

Paul S.Reynolds, P.Geol., Athlone president has also reported
completion of definitive agreements to acquire five exploration
properties in western Bolivia, from Trasandes Corporation for
40,000 share per claim group, plus a commitment to spend a
minimum of \$20,000 per claim group, that is a total of \$100,000,
within 12 months. In Addition, Athlone must pay \$1,000,000 to the
vendors within 180 days of receiving a feasibility study
recommending production on any of the five properties. Each of the
properties are subject to a 2% net smelter return royalty to Trasandes
and a 2% net profits interest to a third party.

All five properties have brad zones of anomalous gold and
silver values in stream and/ of soil samples and show fumarolic and
argillic alteration within silicified andesites and dacites. Geological
mapping and soil/ rock sampling will start upon Vancouver Stock
Exchange approvals.

94D 105
p. 10F2



9405 p. 2 of 2

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