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George Cross News Letter

"Reliable Reporting"

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WESTERN CANADIAN INVESTMENTS

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SWANNELL MINERALS CORP.

[SNL-V] 12,458,852 SHS.

ANOMALOUS COPPER/GOLD VALUES CUT - B.H. Kahlert, P.Eng.,
director, Swannell

Minerals Corp., reports Reliance Geological Services has presented results from the 10 holes totalling 898 meters which were diamond drilled in the ABE property, north-central B.C. The ABE claims are situated south of the Kemess gold/copper porphyry deposit and north of the Mt. Milligan copper/gold porphyry deposit. Swannell can earn a 60% interest in the property from the Takla Joint Venture which is 50%-owned by MAJOR GENERAL RESOURCES LTD. [MGJ-V].

"The objective was to test anomalies defined by rock and soil surface sampling, and induced polarization geophysics. The target is a large tonnage porphyry copper/gold deposit similar to the nearby Mt Milligan and Kemess deposits. The geology of drill core consists mainly of porphyritic volcanics, diorite, and gabbro. All rock types exhibit pervasive strong propylitic and local potassic alteration, and are intruded by numerous dykes. Mineralization consists mainly of private and chalcopyrite with associated gold. While average grades encountered to date are not economic, copper and gold values are consistently anomalous.

Results are considered encouraging as the geology, alteration, and copper/gold geochemistry has been established as typical of peripheral areas of alkaline suite porphyry deposits, such as the Similco deposit near Princeton. Follow-up exploration work, including further diamond drilling, has therefore been recommended." (SEE GCNL NO.164, 26Aug94, P.5 FOR PREVIOUS PROJECT INFORMATION)

93N General