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# George Cross Newsletter

"Reliable Reporting"  
OCT 1994

WESTERN CANADIAN INVESTMENTS  
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SUBSCRIPTION RATE  
\$315.00 PER YEAR

NO. 196 (1994)  
OCTOBER 13, 1994

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## WESTERN KELTIC MINES INC.

[WKM-V] 3,555,001 SHS.

BUCK PROJECT FARMED OUT - Donald McInnes, president, reports Western Keltic Mines Inc. has, subject to regulatory approval, granted to **BRAZOS PACIFIC CORP.** an option to acquire up to a 50% interest in the Buck property, located 140 km south of Vanderhoof, B.C. To exercise the option, Brazos must issue to Western Keltic 200,000 shares over three years and \$900,000 on exploration over three years. Upon exercise of the option, exploration will be conducted on a joint venture basis, although Western Keltic will continue to remain operator.

The 80-unit Buck property, covering 2,000 hectares, is a highly prospective volcanogenic massive sulphide target. The property was acquired in June due to the presence of a geological environment of the same age and stratigraphy as that found at Eskay Creek. The property is underlain by Jurassic Hazelton Group, subaerial to shallow marine felsic volcanics and fine clastic sediments overlain by andesites. Recent exploration by Western Keltic has outlined two highly anomalous zinc/arsenic and zinc/lead-arsenic soil anomalies measuring 1,000 by 500 and 800 by 600 metres, respectively. Two significant showings are the Rutt Zone stratabound zinc mineralization (2.73% zinc and 0.655 grams gold/tonne) and the newly discovered Christmas Cake breccia containing sulphide oriented felsic fragments (541.5 grams silver/tonne, 7.38% zinc and 2.25% lead). Geophysical surveys have defined coincident magnetic, VLF-EM conductors in areas of anomalous soil geochemistry and known mineralization (ie the Rutt Zone).

Plans are being finalized for backhoe trenching program to test the extent of the Christmas Cake and Rutt Showings, followed by an 1,800-foot, three-hole drill program testing the breccia Rutt Zone and coincident geophysical and geochemical anomalies. Western Keltic Mines Inc. is currently developing three properties in the Nechako region of south central B.C. and seven concessions in Panama, two in the Petaquilla district and five in the Comarca de San Blas. (SEE GCNL NO.151, 9Aug94, P.7 FOR OTHER DATA)

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