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George Cross Newsletter

"Reliable Reporting"
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WESTERN CANADIAN INVESTMENTS

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NEW CANAMIN RESOURCES LTD.

[NNI-V] 9,333,824 SHS.

HUCKLEBERRY MINE - Alan C. Savage, president, reports New PERMITTING STARTS Canamin Resources Ltd. has filed a Pre-Application Prospectus with the B.C. Ministry of Energy, Mines and Petroleum Resources for its Huckleberry porphyry copper project located 100 km southeast of Kitimat, northwestern B.C. The Prospectus filing is a pre-condition of an Application for a Mine Development Certificate.

In B.C., permitting a new mine to production involves two major studies; the first is the Pre-Application for a Mine Development Certificate which defines terms of reference for the proposed mining operation and, second, is the formal Application for a Mine Development Certificate, which consists of a joint government/public review process leading to the issue of a Mine Development Certificate. In this regard, New Canamin will hold open houses in Smithers, Burns Lake and Houston after circulation of the Prospectus to interested parties in the communities.

The Pre-Application Prospectus was prepared by New Canamin and Hallam Knight Piesold Ltd., environmental consultants who specialize in mine development permitting. New Canamin began detailed environmental studies two years ago. In 1992, the company was awarded a citation by the Technical and Research Committee on Reclamation, a joint committee of the Mining Association of B.C. and the Ministry of Energy, Mines and Petroleum Resources, in recognition of its reclamation of exploration sites. More recently an environmental consultant, with previous tenure at the Ministry of Environment, has joined New Canamin to ensure that environment and land use issues are clearly defined and addressed.

It is expected the Pre-Application Prospectus could result in the filing of a Mine Development Certificate as early as January, 1995.

New Canamin is planning to release the results of a feasibility study within the next few weeks.

New Canamin Resources Ltd. is developing the Huckleberry porphyry copper property which is 100% owned and is not subject to

any underlying royalties. Proven and probable in-situ reserves are over 175,000,000 tons grading 0.475% copper, with molybdenum and gold and silver by-product credits. A feasibility study is in progress with results expected shortly. There is potential to expand reserves to over 200 million tons. (SEE GCNL NO.169, 2Sept94, P.4 FOR PREVIOUS PROJECT INFORMATION)

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