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GOLDEN KOOTENAY RESOURCES INC. [GKK-ALBERTA]
GRIZZLY LAKE DRILL RESULTS - John Graffin, manager, reports the July/August scout diamond drill program at the 100%-owned Grizzly Lake zinc/lead property near Likely, B.C. has been completed. The number 2 and 3 holes were completed at depths of 306 and 287 feet respectively and were designed to assess the geology of an indicated fault system.

The first hole was drilled to test an anomaly identified in the 1993 geophysical survey. The hole intersected visible zinc/lead mineralization at 202 feet and was still in mineralization at 303 feet where the hole was stopped. The core is being shipped for assay with results expected by Oct.15/94, at which time assays will be reported. (SEE GCNL NO.179, 19Sept94, P.5 FOR OTHER PROJECT INFORMATION)

93A General