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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

OCT 14 1994

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\$315.00 PER YEAR

NO. 193 (1994)
OCTOBER 7, 1994

NO. 193 (1994)
OCTOBER 7, 1994

QUINTO MINING CORPORATION

[QN-V] 8,7311,069 SHS.

TESTS INDICATE THE PRODUCT - Paul Schiller, president of Quinto Mining Corp., summarized the report by Dr. V. Karbhari, Dr. G. Palmese and Dr. R. Eduljee on

the tests of Schillerite II as a potential filler in thermosets to be used in the automotive industry. Schillerite is the name given to a unique mineral (sericite/graphite) deposit on Quinto's property at Lumby, B.C. "The product has significant technical potential." The tests were conducted at Delaware University. The tests were only conducted on the thermosetting resins which are cured by chain polymerization mechanisms such as polyesters and vinyl and particularly the 411-C50 vinyl ester from Dow Chemical. The potential use of schillerite in the two component epoxy and urethane system was not tested. The tests were designed to determine the impact of the use of Schillerite on the flexibility of vinyl compared with the use of other fillers such as calcium carbonate and wollastonite. Also, to test the possibility of use of Schillerite II as a filler for resin transfer moulded glass-vinyl ester composites. As well, to test the possible use of schillerite II for surface treatments to improve filler behaviour.

Schillerite II is better than calcium carbonate extender and is inferior to wollastonite in flexibility. It appears to have an advantage in the preliminary impact resistance tests, subject to confirmation tests. It appears to have no major problems with distribution and adhesion to vinyl ester resin without pre-treatment. Schillerite does not decrease toughness or increase brittle failure. Mr. Schiller concludes the tests indicate Schillerite II, as a filler, is equal to the top fillers in flexible strength and is much superior in impact, and the products are more resistant to breakage.

Quinto Mining Corp. has signed an agreement with Advanced Material Promotion Associates to seek markets for the Schillerite mica, sericite schist product as a filler for plastic and fiberglass.

Quinto Mining will have an information booth at the Western Investment Mining Conference in San Francisco, California, Nov. 27, 28 and 29, 1994. (SEE GCNL NO.180, 20Sept94, P.5 FOR PREVIOUS RELATED PROJECT INFORMATION)

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NO. 201 (1994)
OCTOBER 20, 1994

E. M. P D

NO. 201 (1994)
OCTOBER 20, 1994

QUINTO MINING CORPORATION

[QU-V] 8,731,069 SHS.

RESEARCH/MARKETING EFFORTS CONTINUE - Paul Schiller,
FOR LUMBY, B.C. PROJECT PRODUCTS president, Quinto
Mining Corp.,

reviewed recent marketing and engineering/metallurgical progress
in a recent interview.

Quinto holds a 70% interest in a resource of 30,000,000 tons of
very fine grained unique, sericite, graphite, muscovite plus gold
within a 16,000-acre property at Lumby, 23 miles east of Vernon,
B.C. Preliminary results indicate over 30% of the material may be
recoverable as saleable industrial products. The gold content has
never been satisfactorily determined with the assays varying mostly
between 0.03 and 0.30 oz gold/ton. Much additional work is needed
to determine an accurate gold content or recovery from the material.

USIG Inc. of Escondido, California, has earned a 30% interest in
the Lumby property and plant by providing funding of CDN
\$2,750,000. In total, in the last two years, Quinto has raised
\$4,250,000 and now has some \$1,000,000 in working capital after
spending about \$1,250,000 on the recent underground bulk sampling
work plus additional amounts on a test lab/flotation pilot plant. The
bulk sample has been stockpiled containing about 20,000 tons and
is being processed at a rate of 4 tons per day to recover some 1.6
tons per day of potentially marketable concentrate products.

The products have a potential use as thermosets (heat-producing
to harden) filler in plastic composites manufacture. The three
potential products are described as: Schillerite I - a graphite sericite;
Schillerite II - a sericite mica, and ultra fine Quinto silica with a
potential market as an aggregate filler in concrete. (SEE GCNL
NO.193, P.4, Oct. 7, 1994, for a report on research work by
Delaware University. The report concluded the products have
significant technical potential.) These products are mined directly in
a super fine, sub-micron size requiring no further grinding to attain
saleable size. The treatment after mining is several stages of
flotation into several sizes of concentrate. Marketing and research
efforts have been directed at potential markets in the body panels for
cars and trucks, fiberglass for boat hulls, fine paints and in the

manufacture of polypropylene pipe. Mr.Schiller stated he was
confident the first sale contract will be negotiated by Dec. 31,1994.

On May 10, 1994, Quinto reported a normal course issuers bid
for up to 100,000 shares at prices not to exceed \$4.50 per share. On
July 8, 1994, warrants were exercised to buy 228,000 shares at \$2.25
each for proceeds of \$513,000.

On Sept. 13, 1994, Quinto Mining reported an agreement to buy
2,500,000 shares of **I.M.P. INDUSTRIAL MINERAL PARK
MINING CORP.** [IME-V] by the issue of 1,000,000 treasury
shares of Quinto, subject to regulatory/shareholder approvals and
fairness opinions. Mr.Schiller said that since he is a director of each
company the proposal has been withdrawn to avoid any perceived
conflict of interest. As at Aug.31, 1994, I.M.P Industrial had current
assets of \$264,000, current liabilities of \$7,857, and 2,400,841
shares issued following a 4.5-old shares for one-new share
consolidation and name change from Mineral Park Mining Corp.
effective March 2, 1994. I.M.P. Industrial has held preliminary
discussions toward possible acquisition of an interest in a B.C.
property which has an unproven industrial mineral potential.

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