

1710 - 609 GRANVILLE ST  
PO BOX 10363  
VANCOUVER BC  
CANADA V7Y 1G5  
(604) 683-7265 FAX 683-5306  
BBS 683-7206

# George Cross News Letter

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## AMERICAN BULLION MINERALS LTD.

[ABP-V] 8,510,313 SHS.

RED CHRIS DRILLING COMPLETED - John S. Brock, president, American Bullion Minerals Ltd., reports the 1994 Red Chris 58-hole drilling program has now been completed, on time and on budget, with a total of 21,400 metres (70,000 feet) drilled. The Red Chris property is located 10 km east of the Village of Iskut on the Stewart-Cassiar Highway and 220 km north of Stewart, B.C. SEE TABLE OF ASSAYS OVERLEAF P.1. Drilling has expanded the previously defined Red Chris porphyry copper/gold deposit in all directions. The deposit remains open for additional reserves through further drilling planned in the first quarter of 1995. Results for holes 94-75 to 94-114 were previously reported. All holes drilled this year, with the exception of exploration drill holes 94-115, 117 and 118 were directed toward upgrading and adding to the reserve potential of the Red Chris deposit. Three exploration holes tested a small induced polarization chargeability anomaly 800 metres east of the Red Chris deposit where low grade mineralization was encountered.

Recently completed drill holes 94-116 to 132 continued to expand the width of the deposit. The western extension of the deposit was also tested and has now been extended 200 metres beyond previously defined limits. A total of 132 diamond drill holes have now been drilled on the Red Chris property. Independent engineering consultants have started preliminary reserve calculations which are expected to be completed early in 1995. (SEE GCNL NO.207, Oct.28/94, P.2 FOR PREVIOUS PROJECT DETAILS)

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AMERICAN BULLION MINERALS LTD.  
RED CHRIS PROJECT, B.C.

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SUMMARY OF ASSAY RESULTS  
(Drill Holes 94-116 to 94-132)

Section	Drill Hole No.	Intercept (m)	Interval (m)	Interval (ft)	Copper Grade (%)	Gold Grade (g/T)
50,900	94-116	218.2 - 360.0	141.8	465	0.29	0.26
51,000	94-119	126.8 - 428.2	301.4	989	0.42	0.30
	includes	271.9 - 379.2	107.3	352	0.63	0.40
49,950	94-120	118.0 - 413.6	295.6	970	0.44	0.28
	includes	212.5 - 340.5	128.0	420	0.64	0.43
49,950	94-121	297.8 - 377.0	79.2	260	0.30	0.14
49,900	94-123	325.2 - 370.9	45.7	150	0.24	0.19
49,800	94-124	69.2 - 108.8	39.6	130	0.57	0.29
		154.5 - 233.8	79.3	260	0.36	0.28
		279.5 - 300.8	21.3	70	0.42	0.30
50,650	94-125	236.5 - 486.5	249.9	820	0.31	0.24
50,000	94-126	182.9 - 435.0	252.1	827	0.32	0.16
50,800	94-127	5.5 - 65.8	60.3	198	0.90	0.60
		151.2 - 251.5	100.3	329	0.35	0.36
50,050	94-128	9.1 - 377.0	367.9	1207	0.57	0.43
	includes	230.7 - 374.0	143.3	470	0.88	0.80
50,550	94-129	312.7 - 501.7	189.0	620	0.34	0.39
	includes	459.0 - 501.7	42.7	140	0.43	0.57
50,150	94-130	26.5 - 404.5	378.0	1240	0.52	0.42
	includes	188.1 - 325.2	137.1	450	0.74	0.68
50,150	94-131	19.5 - 130.1	110.6	363	0.40	0.30
	includes	35.7 - 60.7	25.0	82	0.93	0.65
		282.6 - 514.2	231.6	760	0.35	0.26
50,550	94-132	4.9 - 142.0	137.1	450	0.41	0.46
	includes	56.7 - 81.1	24.4	80	0.66	0.87

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