1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

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WESTERN CANADIAN INVESTMENTS 8 1994

NO. 211 (1994) NOVEMBER 3, 1994

<u>E.</u> M. P. H.

NO. 211 (1994) NOVEMBER 3, 1994

NEWHAWK GOLD MINES LTD. [NHG-T] GRANDUC MINING CORP.

[GDC-V] 11,735,439 SHS.

SULPHURETS DRILL RESULTS RECEIVED - Newhawk Gold Mines
Ltd. reports the 1994

exploration program on the Bruceside portion of the Sulphurets

property, located 60 km north of Stewart in northwestern B.C., concluded at the end of September and all drill results have been received. The property is a joint venture between the operator, Newhawk Gold (60%) and Granduc Mining Corp. (40%).

The 1994 program was designed to test a significantly larger altered area than in previous year's programs and included a 20-hole drill program totalling 7,351.5 metres. Drilling was concentrated in three areas: (i) deep drill testing of the Gossan Hill/Tommyknocker Zones returned encouraging values, while deep holes drilled across the projections of the Gossan Hill, Big Sleep, Grace, Coogan's Bluff, Bielecki and the Shore Zones failed to intersect significant values over economic widths.

Drilling of the R8 Zone showed it remains open at depth and along strike. Hole S94-459 was a 20-metre step-out to the west from the known zone, and hole S94-461 was a further 20-metre step-out from hole S94-459. Hole S94-460 was a 40-metre step-out east from the known zone. Results from the R8 Zone are as follows:

HOLE NO.	interval Metres	Length Metres	GOLD OZ/T	SILVEY OZ/T
8 94-4 59	256.8-263.5	6.7	0.161	18.50
incl.	256.8-257.8	1.0	.477	36.34
894-460	214.0-327.5	13.5	. 255	. 48
894-461	294.0-296.5	2.5	.374	.13

Drilling of the R8 Zone led to the discovery of a new parallel zone which was intersected by drill holes S94-459 and S94-461 spaced 30 metres apart at the 1,230-metre level. The new zone has been named Maggie Zone and offers a similar potential as the R8 Zone. Results from the Maggie Zone are as follows:

HOLE	INTERVAL	LENGTH	GOLD	SILVER
MO.	METRES	METRES	OZ/T	QZ/T
894-459	152.0-155.5	3.5	1.714	5.50
incl.	152.0-152.6	. 6	9.346	3.48
894-461	167.4-168.0	. 6	1.203	27.93
	173.4-174.8	1.4	.411	1.69

Drilling showed the West Zone remains open at depth and along strike. Previously reported hole S94-442 intersected a significant width of lower grade mineralization while drill hole S94-458, a 60-metre step-out to the northwest of S94-442, intersected more typical West Zone mineralization.

HOLLE	INTERVAL	LENGTH	GOLD	SILVER
NO.	METRES	METRES	OZ/T	OZ/T
894-458	202.5-207.0	4.5	0.303	1.33

The Tommyknocker Zone. located 40 metres north of the West Zone, consists of intense alteration containing scattered, narrow, high-grade quartz veins that are difficult to correlate between holes. Results from S94-448 are:

HOLE	INTERVAL	LENGTH	COLD	SILVER
NO.	METRES	METRES	OZ/T	OZ/T
894-448	408.0-411.1	3.1	0.809	1.09
incl.	408.0-409.0	1.0	2.318	1.77
	419.0-420.4	1.4	.355	2.37

A geological evaluation of the 1994 exploration results is being undertaken in order to determine future work programs for the property. (SEE GCNL NO.163, 25Aug94, P.3 FOR PREVIOUS SULPHURETS PROJECT INFORMATION)

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