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George Cross News Letter

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\$5.00 PER YEAR

NOV 15 1994

NO. 215 (1994)
NOVEMBER 9, 1994

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SABLE RESOURCES LTD.
[SAE-V] 4,095,907 SHS.

TOODOGGONE DRILLING COMPLETED - Melvyn Rahal, president, reports Sable Resources Ltd. has completed a 20-hole diamond drill program totalling 4,766 feet on its Shasta mineral claims in the Toodoggone area some 200 miles north of Smithers, north-central B.C. The main consideration of this program was to define at least 70,000 to 100,000 tons of ore reserves on three previously drilled targets - the JM, the Rainier and the Creek zones. This amount of ore, at 200 tons per day, would sustain production through the company's nearby flotation mill (Baker/DuPont) for one to two years.

The priority exploration target was the JM southern extension.

94E 50

It was anticipated this zone would establish 60,000 to 70,000 tons of similar grade ore as encountered in the adjacent D block which produced some 50,000 tons of 0.50 oz.gold/ton equivalent.

No encouraging results were obtained from this area after completing 2,330 feet of drilling over a strike length of 600 feet.

However, it was not possible to locate the drill near the main area of interest because of the open pit. Hole 87-15 encountered 0.16 oz.gold/ton and 8.56 oz.silver/ton over a 16-foot width. This area is still of interest to the company and can be further accessed from the underground workings.

On the Rainier zone, five holes totalling 1,777 feet confirmed about 35,000 to 40,000 tons of ore with a grade of 0.35 oz.gold/ton equivalent. The Creek zone provided the greatest encouragement. Previous drilling indicated about 60,000 tons of ore of which 10,000 tons has been mined and milled with grades of 0.20 oz.gold/ton and 15.0 oz.silver/ton. Three holes totalling 659 feet, were located along strike for 200 metres to test for the further extension of this Creek zone. Two of the holes encountered the mineralized zone:

HOLE NO.	INTERVAL FEET	SILVER OZ/T	GOLD OZ/T	GOLD OZ/RO
94-18	12.5	0.516	24.55	0.866
94-20	8.5	0.630	9.86	0.770

Sable has retained a 2.5% N.S.R. on the former Sable mineral claims in the Cassiar area of northern British Columbia. Underground development and diamond drill exploration programs on these claims are being carried out by **INTERNATIONAL TAURUS RESOURCES INC.** [ITU-V]. (SEE GCNL NO.195 Oct.12/94, P.5 FOR PREVIOUS PROJECT INFORMATION)