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George Cross News Letter

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NO. 213 (1994)
NOVEMBER 7, 1994

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F. M. P. R.

AMCORP INDUSTRIES INC.

[AJI-V] 4,133,742 SHS.

VERDSTONE GOLD CORP.

[VGC-V] 10,229,497 SHS.

JOINT VENTURE CREATED - Larry W. Reaugh, president, reports Verdstone Gold Corp. and Amcorp Industries Inc. have entered a 50/50 joint venture agreement on the Marion high grade copper/gold discovery located 40 miles north of Bella Bella, coastal B.C. This agreement is subject to regulatory approval. Prior work done by Verdstone on the property has returned significant copper values over good widths as follows:

TRENCH NO.	TRENCH METRES	WIDTH FEET	GOLD OZ/T	COPPER %
I*	9	29.5	0.011	1.20
II	2	6.5	.002	1.66
V	2	6.5	.101	1.72
VI	2	6.5	.031	3.09
3-4**	3	9.75	.544	7.43
	2	6.5	.241	5.61

*The only trench which delimited the width of the skarn zone.

**Sample 3-4 was taken on strike, approx. 4 miles southeast of trench No.VI and constitutes a new discovery. Further work is planned shortly.

The mineralization is a typical contact metamorphic deposit. The regularity of the contact is a marked feature of this occurrence.

In addition, Amcorp reported agreeing for one investor to complete a private placement for a total of 60,000 flow-through units at 50¢ per unit to realize total proceeds of \$30,000. Each unit is comprised of one share plus a two-year and 55¢ the second year.

Proceeds from the private placement will be used for exploration on the Marion property. The proposed private placement is subject to regulatory approval. (SEE GCNL NO.201, Oct.20/94, P.1 FOR OTHER PROJECT INFORMATION)

930 General