

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

George Cross News Letter

"Rollable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$315.00 PER YEAR

NO. 226 (1994)
NOVEMBER 25, 1994

NO. 226 (1994)
NOVEMBER 25, 1994

HOME VENTURES LTD.

[HMV-V] 7,719,988 SHS.

DORATHA MORTON PROJECT UPDATE - Leif Ostensoe, director,
reports Home Ventures

Ltd. has been informed Ripple Rock Resources Ltd. has consolidated title to the coastal Phillips Arm property northeast of Campbell River, B.C. through the acquisition of nine Crown grants known as the Doratha Morton property. The vendor of the grants has retained a 1% net smelter royalty, increasing to 2% if the price of gold rises above US \$400. Home ventures has been awaiting Ripple Rock's exercise of their option on these Crown grants prior to filing for Vancouver Stock Exchange approval of its option from Ripple Rock, previously reported on 10Aug94, to acquire an 85% interest in the 400-unit claim block, referred to as the Phillips Arm property, which includes the previous gold-producing Doratha Morton Mine property. The option is subject to the prior approval of the Vancouver Stock Exchange.

A large bulk sample from the Phillips Arm property is planned to be sent out for testing. A previous 400-pound sample graded over 3.0 oz. gold/ton.

At Mount Bagshaw in the central part of the claim block is an area at least two km long where several rock geochemical assays have graded over 1.0 oz. gold/ton and over 1% molybdenum associated with significant values in copper and zinc. Home Ventures is planing a flow through financing to raise funds to conduct percussion drilling in an area of high gold grades and to continue the bulk sampling program.

Christina Shah has been appointed a director. Home Ventures also reports a further revision to its private placement first announced Oct. 12/94 and revised Oct. 26/94. The company has now agreed to a private placement of 900,000 units at a price of 15¢ per unit, each unit consisting of one share and one two-year warrant good to buy one additional share for 20¢ during year one and for 25¢ during year two. (SEE GCNL NO.208, Oct.31/94, P.3 FOR PREVIOUS PROJECT INFORMATION)

92K 23