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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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BETHLEHEM RESOURCES CORP.

[BTH-T,V] 18,409,894 SHS.

GOLDNEV RESOURCES INC.

[GNZ-V] 11,995,264 SHS.

COTTONBELT PROPERTY OPTIONED - Brian Kynoch, president,
 Bethlehem Resources
 Corp. and Goldnev Resources Inc., under the Goldstream Joint
 Venture, report an agreement has been reached to earn a 50% equity
 interest in the **CANQUEST RESOURCE CORP. [CQ-V]**
Cottonbelt property, located 25 km southwest of the Goldstream
 Mine, near Revelstoke, B.C.

In consideration for Bethlehem/Goldnev making the Goldstream
 milling facility available, subject to the needs of the Goldstream
 Joint Venture, to process ore from the Cottonbelt property,
 Bethlehem/Goldnev may earn their 50% interest by financing an
 independent bankable feasibility study, arranging financing to cover
 100% of the capital costs of placing the property into production
 and by refunding to CanQuest their exploration costs. Concurrent
 with the signing of the option agreement, Bethlehem/Goldnev have
 agreed to advance \$250,000 to CanQuest which may be repaid by
 cash or issuance of 500,000 non-flow through units of the CanQuest
 public offering currently underway. CanQuest will use the funds for a
 diamond drilling program on the Cottonbelt stratabound massive
 sulphide copper/lead/zinc/silver/gold deposit.

The Cottonbelt property encompasses over 15 km of a major
 folded structure where more than eight km of strike length of massive
 sulphide mineralization has been identified on surface in several
 stratabound horizons in the limbs of the fold structure. An aerial
 geophysical survey over the entire property earlier this year not
 only produced extensive "signature" anomalies over the known
 mineralization, but also outlined widespread additional anomalies of
 much greater size and magnitude for some six km to the south. These
 South Zone anomalies are thought to represent possible strike
 extension and repetitions of the known mineral horizons in the
 Central Zone. Initial diamond drilling is planned to probe targets in
 the area of existing reserves in the Central Zone, as well as to do
 preliminary testing of some new anomalies in the South Zone.

At the Goldstream Mine, the nine-hole diamond drilling
 program to define the down plunge extension of the known orebody
 has been expanded again and 11 holes will now be completed.
 Drilling is continuing and the results from Holes GS-94-7 and GS-
 94-8 are as follows:

HOLE NO.	INTERVAL METRES	LENGTH METRES	COPPER %	ZINC %
GS-94-7	481.15-485.34	3.94	6.594	1.67
GS-94-8	488.07-493.22	5.15	4.345	1.65

The Goldstream Joint Venture is held by Bethlehem and Goldnev
 on a 50/50 basis. Bethlehem is the operator. (SEE GCNL NO.203,
 Oct.24/94, P.5 FOR OTHER BETHLEHEM/GOLDNEV DATA)

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