

1710 - 609 GRANVILLE ST  
PO BOX 10363  
VANCOUVER BC  
CANADA V7Y 1G5  
(604) 683-7265 FAX 683-5306  
BBS 683-7206

# George Cross News Letter

WESTERN CANADIAN INVESTMENTS

NO. 219 (1994)  
NOVEMBER 16, 1994

E. M. P. R.

COPYRIGHT  
ALL REPRODUCTION  
RIGHT RESERVED  
PUBLISHED DAILY  
SUBSCRIPTION RATE  
\$315.00 PER YEAR

NO. 219 (1994)  
NOVEMBER 16, 1994

## SULTAN MINERALS INC.

[SUL-V] 5,702,939 SHS.

MASSIVE SULPHIDES INTERSECTED - Frank Lang, P. Eng., president, Sultan Minerals Inc., has reported the first diamond drill hole has now been completed on its Jersey-Emerald gold property near Salmo, B.C. The hole bottomed at a depth of 133 metres after passing through three zones of massive sulphide mineralization within a 40 metre wide zone of banded sulphides. The massive sulphide intersections measured 1.1, 3.0 and 4.6 metres in width. A second hole is currently being drilled to intersect the zone some 30 metres down dip. Hole one is presently being logged and split and assays are expected before month end.

Drill hole one tested a 1.5-km long geophysical anomaly situated 300 metres along strike to the south of the former Emerald Tungsten mine. Recent surface sampling in the Emerald workings has shown gold values of up to 0.25 oz/ton to be associated with pyrrhotite-rich zones in the former orebody. The mineralization encountered in hole 94-1 is comprised of pyrrhotite and pyrite with lesser amounts of sphalerite, galena and chalcopyrite.

Sultan can earn a 100% interest in the Jersey-Emerald property by paying \$23,000 over 18 months and issuing 200,000 shares over 36 months. The property is subject to a 3% NSR which can be reduced to 1.5% by making payments of \$500,000 and 50,000 shares. (SEE GCNL NO.217, 14Nov94, P.5 FOR PREVIOUS PROJECT INFORMATION)

82FSW 10