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George Cross News Letter

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OLIVER GOLD CORPORATION

[OGO-V] 9,602,579 SHS.

B.C. DRILLING UNDERWAY - Lawrence Nagy, president, reports Oliver Gold Corp. has begun a \$200,000. diamond drilling program at its 100%-owned Fairview-Stemwinder gold property near Oliver, south-central B.C.

Some 20 drill holes are planned to test the lateral and down-dip continuity of two high grade gold ore shoots identified by drilling completed in February 1994. Both shoots are open to the south and at depth. The shoot within the Hangingwall vein is 2.31 metres

thick and assays 12.0 grams gold/tonne (0.35 oz/ton) and 25.71 grams silver/tonne (0.75 oz/ton). The shoot within the Main vein is 2.57 metres thick and assays 215.5 grams gold/tonne (6.28 oz/ton) and 80.57 grams silver/tonne (2.35 oz/ton). The shoots are separated by 20 to 25 metres of waste rock and could be mined from a single decline. The present drilling will be an attempt to determine the size and grade of the shoots and assist in planning for possible future underground exploration and development. (SEE GCNL NO.202, Oct.21/94, P.3 FOR MALI PROJECT INFORMATION)

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