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George Cross News Letter

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KETTLE RIVER RESOURCES LTD.
IKRR-T.V. 4,423,611 SHS.

GOLD/COPPER PROSPECTS - GREENWOOD M.D., B.C.

Tam O Shanter - Recent acquisition. The company has purchased 100% of the 50% from Dentonia Resources Ltd. A drill program is being proposed to determine the extent of mineralization previously encountered.

Phoenix - Tailings reserves of 13,000,000 tons are being tested for recovery and gold content. During 1957 to 1977, Granby Mining Co. extracted 154,000,000 pounds of copper and 228,000 oz. gold from 14,000,000 tons of ore milled. Production records indicate 55% of the gold was recovered. Initial testing found the tailings to contain about 10% gold-bearing pyrite, grading 0.15 to 0.30 oz. gold /ton. Exploration on areas within the 7,700 acres covered in the Phoenix property is planned to located ore zone at the junction of mineralizing faults and limestone beds. Previous exploration concentrated on expanding known mineralization of the development of altered (skarn) zones. Exploration has not previously been done using a fault control model. (SEE GCNL NO.222, 21Nov94, P.1 FOR NWT INFORMATION)

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