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**George Cross News Letter**  
"Reliable Reporting"  
WESTERN CANADIAN INVESTMENTS

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**ALMADEN RESOURCES CORP.**

[AMH-V] 6,015,537 SHS.

**ENCOURAGING GEOPHYSICAL - Duane Poliquin, P.Eng., president, SURVEY COMPLETED** Almaden Resources Corp., reports an induced polarization/resistivity survey on the Rose gold/silver project was recently completed, and a short preliminary report has been received from Grant Hendrickson, P.Geo., of Delta Geoscience Ltd., contractors for the survey. The property is located about 18 miles northwest of Summerland, south-central B.C.

This work appears to have partially outlined a large alteration system made up of several closely-spaced intersecting lenticular sulphide horizons. This apparent stockwork of veins is up to 900 metres wide and over a 1,600 metres long in the east-west direction, and it remains completely open to the west. Apparent sulphide mineralization within the main IP anomaly appears to be strongly controlled by intersecting NE and EW structures. Other interesting but much narrower structures are peripheral to or radiate from the main IP response.

Mr. Hendrickson states, "These possible veins are good targets for precious metal mineralization, as is the main anomaly. The main IP anomaly may represent the top of a large hydrothermal system, i.e., multiple veins that will ultimately become part of a large porphyry system at depth." The report concludes "...the magnitude and size of the induced polarization resistivity anomalies, when considered in conjunction with the known anomalous precious metal geochemistry, strongly supports an advanced exploration effort on the property."

As reported previously, heavy mineral separations of basal till samples taken just south (and "down-ice" direction) of the large IP anomaly gave anomalous results of up to 15,600 parts per billion gold and 749 parts per million silver in samples spread over nearly a mine east west. Some drill targets have already been generated, but clearly, more geophysics will have to be done to determine their full dimensions. The survey was extended to a total of 60 line-km because of the encouraging results, and additional ground has been staked to the west to protect the direction in which the main anomaly is still open.

Almaden owns the property and conducted the geochemical

surveys; Lausanne Development Corp. is providing funds to explore the property and will earn a 50% interest after having spent \$500,000. Almaden will remain as operator. (SEE GCNL NO.210, 2Nov94, P.2 FOR PREVIOUS PROJECT INFORMATION)