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George Cross News Letter

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SUBSCRIPTION RATE
\$315.00 PER YEAR

RECEIVED
MAY 10 1994

NO. 87 (1994)
MAY 6, 1994

E. M. P. R.

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KANCANA VENTURES LTD.

[KCV-V] 3,808,722 SHS.

MINVITA ENTERPRISES LTD.

[MVE-V] 2,498,159 SHS.

CAMB CLAIMS OPTIONED - Deno Cremonese, P.Eng., director of Minvita Enterprises and Robert A. Barron, director, Kancana Ventures Ltd. have reported Kancana has acquired an option from Minvita Enterprises Ltd. to earn 100% in the Camb I claims, subject to regulatory approval, for 100,000 shares and make payments of \$160,000 over the next three years. The 988-acre Camb I property, located nine miles east of Stewart, B.C., is surrounded by claims comprising Lac Minerals Ltd.'s most advanced Canadian exploration project, the Red Mountain property. Since the initial 1987 prospecting discovery on Lac's claims, in excess of \$15,000,000 has been spent on exploration efforts including underground development and over 158,800 feet of drilling. Lac plans to spend some \$20,000,000 on its property in 1994. (SEE GCNL NO.80, P.4, April 27, 1994, FOR MUCH DETAIL ON LAC'S RED MOUNTAIN PROJECT)

On the Camb I claim, acquired by Kancana in the mid 1980's previous exploration resulted in the discovery significant gold and silver values associated with sulphide mineralization occurring within narrow but continuous quartz veins which transect thinly-bedded argillites and andesitic volcanoclastic rocks. To date, surface sampling of the veins has produced uncut results including:

- 19 inch vein width of 2.36 oz. gold/t, 13.63 oz. silver/t
along a 30 metre strike length
- 7.87 inch vein width of 1.978 oz. gold/t, 8.82 oz. silver/t
along a 10 metre strike length
- 5.90 inch vein width of 1.967 oz. gold/t, 5.46 oz. silver/t
along a 71 metre strike length
- 7.48 inch vein width of 0.99 oz. gold/t, 4.11 oz. silver/t
along 111 metre strike length

Minvita plans to carry out an exploration program in the summer of 1994 with the objective of locating precious metal mineralization of a similar type to that of Red Mountain.

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