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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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WESTERN KELTIC MINES INC.

[WKM-V] 3,444,001 shs.

B.C. EXPLORATION UNDERWAY - Donald McInnes, Western Keltic Mines Inc., reports exploration crews have been mobilized to begin an exploration program on the 80-unit Buck property, located 140 km south of Vanderhoof and 180 km west of Quesnel on the Nechako Plateau, B.C. Western Keltic can earn a 100% interest in the Buck property by paying \$7,500, issuing 100,000 shares and spending \$500,000 on exploration. The stratabound volcanogenic massive sulphide target has previously received limited exploration. Earlier exploration outlined a 2,500-metre zinc/arsenic/lead soil anomaly. Western Keltic initial exploration discovered the Rutt zone, a stratabound zone of zinc gold mineralization within this anomaly. Current exploration includes grid layout, soil sampling, mapping, prospecting, and a magnetometer/VLF geophysical survey to be completed within the next two weeks.

Upon completion of the Buck exploration, the geological crew will start work on a variety of surveys on the Fawn property located

immediately west of the Buck. A six-hole, 2,200-foot drill program will be targeted at testing geophysical anomalies originally defined by MAG/VLF and further delineated by an induced polarization survey last fall. Surface exposure is generally poor (5% or less outcrop), however, surface sampling has returned values up to 0.623 grams gold/tonne, 7.1 grams silver/tonne from a continuous chip sample over an 8.2-metre width. This zone, called the Giver, was a surface expression of a plus 1,900-metre long geophysical anomaly. Further surface work, soil sampling, mapping and prospecting will cover previously outlined areas of interest, among which will be the newly discovered Malaput showing. Found by Larry Diakow, a B.C. Government geologist, in 1993, the Malaput showing was added to the Fawn property by the staking of 20 additional units in March of this year. The Fawn property is now comprised of seven 20-unit blocks covering 3,500 hectares. Western Keltic can earn a 100% interest in the original Fawn core holdings by paying \$7,500, issuing 100,000 shares and spending \$500,000 on exploration. Although poorly exposed, "The altered mineral assemblage is suggestive of a low-temperature, oxidized, epithermal setting."

A visit to both properties will be included in a field trip to the Southern Nechako Plateau, being organized by the B.C. Geological Survey and the Geological Survey of Canada. The field trip scheduled for June 11 and 12th, will be preceded by a one day workshop on the Interior Plateau, June 9th at Simon Fraser University, Downtown Campus, Vancouver, B.C. (SEE GCNL NO.66, 7Apr94, P.5 FOR PANAMA EXPLORATION INFORMATION)

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