

1710 - 609 GRANVILLE ST  
PO BOX 10368  
VANCOUVER BC  
CANADA V7Y 1G5  
(604) 683-7265 FAX 683-3308  
BBS 683-7206

E. M. P. R.

NO. 102 (1994)  
MAY 30, 1994

**RECEIVED**  
**George Cross News Letter**  
**"Reliable Reporting"**

WESTERN CANADIAN INVESTMENTS

COPYRIGHT  
ALL REPRODUCTION  
RIGHT RESERVED  
PUBLISHED DAILY  
SUBSCRIPTION RATE  
\$315.00 PER YEAR

NO. 102 (1994)  
MAY 30, 1994

**IMPERIAL METALS CORP.**

[IPM-T] 51,385,609 SHS.

CONTROL BLOCK OF 20,000,000 - On May 24, 1994, five share-  
SHARES QUALIFIED FOR SALE holders of Imperial Metals

filed notice of intention to sell up  
to 20,000,000 shares on the Toronto Stock Exchange on or after May  
30, 1994. The shareholders are: Michelangelo Cavalli 3,950,000; Errel  
Kuhn 4,100,000; Antoninetic Khun 4,100,000; Josef Rosenberg  
3,200,000; Ronald Pulver 4,550,000. Dr. K. Peter Geib, chairman of  
Imperial Metals, owner of 3,143,414 shares, qualified none of his shares  
in this proposal. Midland Walwyn Capital Inc. and Lancaster Financial  
Holdings Inc. will act as agents.

Imperial Metals has six principle assets:

- no debts and cash equivalents of \$17,000,000. In excess of  
\$13,000,000 of the cash resulted from the sale in March 1994, of the  
company's 30% of the Crow Butte uranium mine in Nebraska;

- 100% interest in the Mt. Polley copper/gold project, 60 km east of  
William Lake, B.C. where reserves are 254,000,000 tons of 0.26%  
copper, 0.01 oz. gold/t, and where Gibraltar Mines Ltd. holds an option  
to earn a 50% by completing a \$1,500,000 feasibility study by June 1995  
and providing the existing processing mill and mining equipment.  
Studies to date suggest the project would be profitable with rapid  
payback of new capital expenditures. Mt. Polley has all the operating  
permits from the B.C. Government for a stand alone operation. (See  
GCNL No. 56, P.1, March 22, 1994 for some details);

oz. in 1994. Imperial Metals holds a direct 10% interest in the Sterling  
Mine. Cathedral also owns 100% of the Porcher Island gold deposit  
near Prince Rupert, B.C. where reserves are 150,000 tons of 0.25 oz.  
gold/t, open to extension and where Westmin Resources holds an option  
to earn 50% or 75% by taking the property into production. Cathedral  
also owns 100% in two gold exploration projects in the Battle Mountain  
trend, Crescent Valley, near the Placer Dome Pipeline. gold discovery,  
Nevada.

93A 8