

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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DALMATIAN RESOURCES LTD.

[DTN-V] 5,054,309 SHS.

FURTHER TAY PROJECT ASSAYS - Frank Milakovich, president, Dalmatian Resources Ltd., reports diamond drilling has been completed in the first phase of Phase I Exploration, a total of 18 holes were drilled for an approximate footage of 7,612 feet at the 100%-owned Tay project located near Port Alberni, Vancouver Island, B.C. Survey of all holes and the establishment of accurate control lines is now complete.

Phase I was undertaken to define a zone/zones of higher grade gold mineralization in the Tay Main Vein as partially delineated from earlier programs. In addition to confirming the previous findings, Phase I results have revealed several additional gold bearing structures subparallel and in addition to the Tay Main Vein.

Phase I Extension is scheduled to be underway by mid-May, subject to funding, and will continue to explore in depth the results from the Tay Centre, Tay West intersection where float anomaly carried values of 1.3 oz. gold/ton and Slide Zone area diamond drill holes carried values of 0.115 oz. gold/ton in chalcopryrite veining. Varying values of silver and base metals are also present in all areas drilled.

Holes drilled to the west along the Tay Main Vein, 94-10, 11, 12, 13, 14, 15, and designated holes 5 & 6 have also intersected strong visible pyrite mineralization and have been forwarded for assay.

The table overleaf P.3 is a table of gold values received from diamond drill holes 94-09 and 94-08, Tay East Zone. (SEE GCNL NO.73, 18Apr94, P.2 FOR PREVIOUS DRILL RESULTS)

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