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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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E. M. P. R.

GOLDNEV RESOURCES INC.

[GNZ-V] 11,442,264 shs.

BETHLEHEM RESOURCES CORP.

[BTH-V,T] 18,348,542 shs.

GOLDSTREAM MINE UPDATE - Naren Majithia, director, Goldnev Resources Inc., provides an update on current activities at the Goldstream copper mine north of Revelstoke, B.C. a 50/50 joint venture with Bethlehem Resources Corp. Since operations resumed on April 15, head grades have been somewhat above predictions, averaging 4.46% copper for the period April 15 to May 15. Metallurgical recoveries averaged 92.8% over the period in line with estimates. At copper prices of US \$1.00 or more, the mine is expected to show strong improved financial results for the next quarter. (SEE GCNL NO.73, 18Apr94, P.1 FOR PREVIOUS PROJECT INFORMATION)

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