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George Cross News Letter

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CANDORADO OPERATING COMPANY LTD.

[CDO-V] 3,721,013 shs.

GOLD PRODUCTION TO START - Byard MacLean, president,
Candorado Operating
Company Ltd., reports gold production from the Hedley, B.C. tailings
heap leach operation for the 1994 operating season is expected to start
the first week of April. Pre-startup activities were initiated at the
beginning of March and were mainly focused on preparing the
100,000-tonne capacity heap leach liner.

The designed minimum processing rate is 36,000 tonnes per
month. The target production for 1994 is 200,000 tonnes grading
1.34 grams gold/tonne (0.039 oz/ton). This will require the
construction of an additional 12,000 square metre (100,000-tonne
capacity) liner scheduled for construction in June. (SEE GCNL NO.196,
Oct.13/93, P.2 FOR PREVIOUS PROJECT DETAILS)

92HSE 144