

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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DALMATIAN RESOURCES LTD.

[DTN-V] 5,054,309 shs.

TAY PROJECT DRILLING CONTINUES - Frank Milakovich, president, Dalmatian Resources Ltd., reports five diamond drill holes totalling about 550 meters have been completed on the Tay Main Zone on the 100%-owned, 2,800-acre property located near Port Alberni, Vancouver Island, B.C. This is part of a program to define a zone of higher grade gold mineralization partially delineated from earlier programs. The Tay Main Zone has a published geological reserve of 145,800 short tons grading 0.063 oz.gold/ton. The first three holes have been logged and split core sent to Ecotech Laboratories for gold and pathfinder metals analysis.

Results from the first two holes are expected by 21Mar94. The diamond drill has been moved to the Slide Zone nearly 800 meters west and north of the Tay Main Zone where gold mineralization has been found in outcrop. Drill Hole SZ94-01 has been completed and intercepted four zones of pyritic quartz and calcite breccia veining. The third mineralized zone 67 meters down-hole and 70 meters below the surface mineralization contained up to 2% chalcopryrite as well as pyrite mineralization in a carbonate breccia zone. This hole has been logged, split and sent for assay. This style of chalcopryrite mineralization has not been documented on the Tay property. A second hole is currently being drilled under the first hole.

Prospecting and preliminary trenching on the Tay Center Zone 450 meters west the Tay Main Zone and 350 meters southeast of the Slide Zone has uncovered a mineralized quartz vein. Samples have been sent for analysis. Numerous float samples of pyritically mineralized quartz breccia veining found in the area for the past 25 years have reported up to 0.38 oz.gold/ton. All programs of Phase 1 are continuing. (SEE GCNL NO.4, 7Jan94, P.3 FOR PREVIOUS DATA)

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