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George Cross News Letter

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NO. 58 (1994) MARCH 24, 1994 WESTERN CANADIAN INVESTMENTS

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NU-LITE INDUSTRIES LTD.

[NLE-V] 5,401,284 shs.

FELDSPAR ACQUISITION COMPLETE - Kenneth Trociuk, director, reports Nu-Lite Industries

Ltd. has completed acquisition of the Bearcub feldspar property located 30 miles east of Vernon, eight miles east of Lumby, B.C. Nu-Lite has retained Lakefield Research Inc. to undertake process refinements for the production of feldspar and quartz concentrates for the container glass and fibreglass industries. Additionally, this work will be used for testing and production of value added materials for the ceramic and filler industries.

Sample material totalling 500 lbs. has now been shipped to Lakefield in Ontario with the work expected to be completed end of April 1994. Westcoast Mineral Testing Inc. of Vancouver will supervise the work conducted at Lakefield, and has in turn been retained to conduct semi-commercial scale pilot plant production of concentrates during the forthcoming summer. These concentrates will then be shipped for furnace testing by glass manufacturers and endusers of the filler/extender industries.

Feldspar and quartz are fundamental ingredients in the production of glass, ceramic, plastic, paint and other chemical products, and it is expected that Nu-Lite Industries will benefit from its production and transportation cost advantages by virtue of its key location to western North American consumers. (SEE GCNL NO.44, 4Mar94, P.6 FOR RELATED FINANCING INFORMATION)

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