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George Cross News Letter

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**ORVANA MINERALS CORP. [ORV-T]
PLACER DOME INC.**

[PDG-V,T,M] 236,705,566 shs.

PLACER PULLS OUT - D. Neil Hillhouse, president, Orvana Minerals Corp., reports Placer Dome Inc. has withdrawn from the Thimble Mountain and Eholt joint ventures near Greenwood, south-central B.C. These prospects cover large skarn-hosted gold/copper systems with surface sampling results at Thimble Mountain of 7.3 grams gold/tonne and 0.7% copper over 4.6 metres and 1.4 grams gold/tonne and 0.4% copper over 22.2 metres. The nearby Phoenix mine occurs in the same sequence of rocks and produced about 800,000 ounces of gold, 5,000,000 ounces of silver and 500,000,000 pounds of copper from a 30,000,000-ton deposit. Based on encouraging results, further exploration was planned by Placer and Orvana prior to Placer's change of plans. Orvana will proceed with the next phase of exploration and is currently engaged in discussions with potential partners for the joint exploration of the Thimble Mountain and Eholt claims. (SE GCNL NO.43, 3Mar94, P.4 FOR OTHER ORVANA PROJECTDETAILS)

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