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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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> NO. 109 (1994) JUNE 8, 1994

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> HERA RESOURCES INC. [HRR-V] 3,595,660 SHS. INTERNATIONAL TAURUS RESOURCES INC.

[ITU-V] 4,980,196 SHS. TRENCHING NOW UNDERWAY UNDER -

Work is underway on GROUND SURFACE DRILLING TO START the International

Taurus gold mine at

Cassiar, in northwestern British Columbia. Hera owns 56% of International Taurus, which owns a 100% interest in 31 claims and has optioned 10 more.

The portal to the Sable decline has been re-opened and work has started underground to drift on an identified higher-grade gold vein (0.495 oz/ton, cut) running parallel close to the existing workings.

At the same time a trenching program is underway on the 88-1 zone to the west of the re-opened Sable decline. Earlier exploration indicated the presence of mineralized intersections of 30 feet of 0.3 oz.gold/ton and 23 feet of 0.41 oz.gold/ton. This zone offers tremendous potential as it represents a large induced polarization anomoly area on a hillside measuring 1,500 by 1,000 feet.

When re-evaluating data on the old Taurus underground workings (700 metres N.E. of the newly re-opened Sable decline), the study uncovered data indicating mineralized widths of 60 feet, running 0.27 oz.gold/ton and 100 feet of 0.15 oz.gold/ton which will be the focus of an additional exploration program.

Initial drilling programs completed in November 1993 and March 1994 have outlined 101,000 inferred gold ozs of reserves.

The company's goal for 1994 is to have the existing on-site, fully paid for, \$4,000,000 mill in production and to increase gold reserves to 500,000 ounces.

Financing for the above programs of \$1,500,000 are being raised through a flow through private placement. Additional results are expected to be reported soon. (SEE GCNL NO.68, 11Apr94, P.1 FOR PREVIOUS PROJECT INFORMATION)

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