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GULF INTERNATIONAL MINERALS LTD.
[GIM-V] 11,759,866 shs.

On the Inel project, Gulf owns a 100% interest in 217 contiguous claim units totalling 5,424 hectares located in the Iskut River Area, northwestern B.C. Previous work by Gulf includes prospecting, trenching, sampling, mapping, soil and silt geochemistry. Diamond drilling, both underground and surface, totals 87,000 feet. Mining development of the Discovery and AK Zones total 2,850 feet and 1,650 feet respectively. Exploration expenditures to date exceed CDN \$4,800,000. Drilling in the AK Zone from six intercepts across the breccia unit returned an average width of 28.03 feet containing 0.613 oz. gold/ton. The potential exists for economic development of stratabound massive sulphide deposits along with breccia-hosted gold deposits.

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