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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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NO. 119 (1994)  
JUNE 22, 1994

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**PRIME EQUITIES INTERNATIONAL CORP.**

[PQE-V:PEZVF-NASDAQ] 5,728,559 SHS.

**KRL RESOURCES CORP.**

[KRO-V] 8,072,121 SHS.

MM EXPLORATION UNDERWAY - Murray Pezim, president, Prime Equities International has reported the start of field work on the MM property, two km north of Stewart, northwest B.C. Prime can earn a 50% in the property from KRL Resources by making staged cash payments of \$200,000 and issuing 100,000 shares to KRL over three years, and by spending \$1,000,000 on exploration by 31Dec96. The MM property of 5,375 acres, adjoining the western boundary of the Red Mountain property of LAC Minerals Ltd. with reserves of 2,500,000 tonnes averaging 12.8 grams gold/tonne (0.374 oz/ton) and 28.6 grams silver/tonne (0.84 oz/ton). The MM property is in a geological setting similar to that hosting the Red Mountain deposits. Exploration in the past has concentrated on a number of historic precious metals occurrences, including the Ben Ali Mine, which shipped 5,000 tons of ore averaging 0.6 oz.gold/ton. Most recent work by KRL was directed at the Hill Top and 518 zones. Drilling of the Hill Top zone returned 0.578 oz.gold/ton over 1.3 feet and 0.563 oz.gold/ton over 2.1 feet in hole MM-13.

The current work program is planned to locate and expand on the previously known mineral occurrences, and to discover new mineralization elsewhere on the property. It is anticipated drilling of priority targets will take place later this summer. (SEE GCNL NO.104, 1Jun94, P.8 FOR OTHER PRIME/KRL PROJECT DATA)

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