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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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## CAMNOR RESOURCES LTD.

[CMB-V] 3,282,653 shs.

WILLOUGHBY CREEK - Donald A. McLeod, president, Camnor  
WORKPLANNED Resources Ltd., has reported John J.

Watkins, P.Geo., has been retained for  
the 1994 season to oversee and manage the exploration program on  
the Willoughby Creek gold property located about 26 km east of  
Stewart in northwestern B.C. The Willoughby Creek property is  
adjacent to Lac Mineral's Red Mountain gold project where the  
potential for greater than 2,000,000 ounces of gold was reported in  
1993 and a program in excess of \$15,000,000 is underway.

Mr. Watkins was employed by Lac Minerals at Red Mountain in  
1992 and acted as a consultant to the project in 1993. He was one of  
a team of geologists responsible for the interpretation of the  
controls of the Red Mountain deposit which resulted in the discovery  
of over 1,000,000 ounces of gold.

In his Willoughby report dated 12Apr94, Mr. Watkins states  
"Work to date on the property has identified nine surface showings  
in or near the Willoughby Nunatak. Four of the showings have been  
drill tested with significant results. Similarities exist between the  
Willoughby zones and the nearby Red Mountain gold deposit. The  
Willoughby property offers a large gold potential".

His report recommends a two stage exploration program  
totalling \$1,100,000. The first stage costing \$550,000 will include  
1,800 meters of diamond drilling in 14 holes. Four areas will be  
tested, the Wilby Zone, North Zone, Willoughby Zone and Upper Ice  
Fall Zone. In 1989, diamond drill hole MZ89-6 returned 20.5 meters  
of 25 grams gold/tonne and 184 grams silver/tonne from the North  
Zone. By inferring a shallow northwest plunge into the mountain  
side, room exists for a Red Mountain-like deposit at Willoughby.

Camnor can earn a 50% interest in the property from GOLD  
GIANT MINERALS INC. [GMR-V] by spending \$600,000 on

exploration and making payments of \$225,000 over three years.

The exploration program is expected to start by late June and on  
completion of the 1994 program, Camnor will have fulfilled its work  
commitment obligations towards earning 50% interest in the claims,  
subject to the on-going option payments to Gold Giant.

A financing sufficient for the first phase of the 1994 program  
has been negotiated with Canaccord Securities, Yorkton Securities  
and Wolverton Securities; specific terms were not reported. The  
option to earn the interest in the property and the financing are  
subject to regulatory approval. (SEE GCNL NO.33, 17Feb94, P.2  
FOR PREVIOUS PROJECT DETAILS)

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