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George Cross News Letter "Reliable Reporting" WESTERN CANADIAN INVESTMENTS

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> NO. 116 (1994) JUNE 17, 1994

WESTERN KELTIC MINES INC. [WKM-V] 3,470,001 SHS.

MORE ENCOURAGING FAWN DRILL RESULTS - Donald McInnes, president,

reports Western Keltic Mines Inc. has received assays for diamond drill holes FWN94-03 and FWN94-04 from the 100%-optioned Fawn property located 120 km southwest of Vanderhoof on the Nechako Plateau, B.C. SEE MAPS AND TABLE OF ASSAYS OVERLEAF P.I. Results of diamond drill holes FWN94-01 and FWN94-02 were reported on June 10. This first ever drill program has confirmed the presence of widespread epithermal gold mineralization.

The drill program was designed to test several widely-spaced east-west coincident geophysical and geochemical anomalies. At the Giver Zone discovery diamond drill holes FWN94-02 to FWN 94-04 have all intersected significant sericite - clay alteration within which gold/silver-bearing epithermal chacedonic breccia mineralization has been found. All holes were drilled south at -45°.

Hole FWN94-02 was drilled under the Giver Zone trench, being collared 25 metres north of the trench. Hole FWN94-03 was collared 27 metres north of FWN94-02 on the same section, intersecting an 18.5-metre zone of sericite-clay alteration from 43.7 to 62.2 metres, enclosing similar epithermal chalcedonic-breccia to that found in FWN94-02. Hole FWN94-04 was collared 150 metres west of hole FWN94-03 along the Giver Zone coincident VLF/geochemical anomaly. It intersected 38.1 metres of strong sericite clay alteration from 38.7 - 76.8 metres enclosing epithermal chalcedonic-breccia similar to that encountered in holes FWN9402 and FWN94-03.

With these positive results from drill testing of the open-ended 1,900-metre long VLF conductor, management is of the view the Fawn property could host a major epithermal deposit. (SEE GCNL NO.115, 16Jun94, P.4 FOR PREVIOUS PROJECT DETAILS)

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E. M. P. R.

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↔ WESTERN KELTIC MINES INC.

Hole	Interval	Length	Gold	Silver
Number	(metres)	(metres)	(gA)	(ppm)
FWN94-02	26.4 - 34.5	8.1	2.02	25.2 ⁴
Including	26.4 - 28.8	0.4	5.20	10.3
and	29.5 - 32.3	2.8	2.54	36,0
and	32.3 - 33.3	1.0	2.40	61.7
and	33.3 - 34.5	1.2	3.15	20.6
FWN94-03	44.5 - 46.0 56 B - 61 2	1.5	3. 30 1.50	22.6 46.7
including `	58.3 - 59.0	0.7	3.20	39.0
and	60.1 - 61.2	1.1	2.20	136.4
FWN94-04	74.1 - 76.8	2.7	2.42	16.1
including	74.1 - 75	0.9	6.20	48.2

Fire assays for samples > 1 g/t, geochemical assays for gold <1000 ppb

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