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George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

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WESTERN KELTIC MINES INC.

[WKM-V] 3,470,001 SHS.

FAWN DRILL RESULTS RECEIVED - Donald McInnes, president,
Western Keltic Mines Inc.,

reports a six-hole 2,200-foot drill program on the Fawn property
located 140 km south of Vanderhoof on the Nechako Plateau, B.C.
has been completed. Results for the first two drill holes have been
received from Chemex Labs. The results for the other four holes are
expected the week of June 13.

This first ever drill program on the Fawn property was designed
to test several widely-spaced coincident geophysical and
geochemical anomalies. Specifically, the drill program was
designed to test the Honker Zone and induced polarization anomaly,
the Giver Zone (geochemical/VLF) and two other induced
polarization/VLF/geochemical targets. Hole FWN94-01 was drilled
to test the Honker Zone which encountered a zone of graphitic
argillite and no significant mineralization.

Holes FWN94-02, drilled at -45° to the south, were designed to
test 150 metres of strike length of an easterly trending VLF
conductor, which extends at least 1,900 metres and is open to both
the east and west. Hole FWN94-02 drilled under the Giver Zone
trench, intersected a 22.1 wide zone of strong clay/sericite alteration
surrounding an epithermal chalcedonic-sulphide breccia from 26.4 to
34.5 metres. This 8.1-metre section averaged 2.01 grams
gold/tonne (0.059 oz/ton) and 25.2 grams silver/tonne (0.74
oz/ton). Hole FWN94-03, collared 27 metres north of FWN 94-02
on the same section, intersected a 18.5-metre zone of similar
sericite-clay alteration from 43.7 to 62.2 metres, enclosing similar
epithermal chalcedonic-sulphide breccia. Assays are still pending.
Hole FWN94-04, was collared 150 metres west of hole FWN94-03
along the Giver Zone coincident VLF/geochemical anomaly. It
intersected 38.1 metres of strong sericite-clay alteration from 38.7 -
76.8 metres, enclosing epithermal chacedonic-sulphide breccia
similar to that encountered in holes FWN94-02 and FWN94-03.
Assays are still pending. To date five parallel VLF conductors
associated with zinc /lead /silver/arsenic soil geochemistry have
been defined. A second parallel conductor lies 500 metres to the
south which has yet to be tested. Management believes the positive
results received from this first drill program are encouraging. The
presence of significant epithermal styled mineralization in three
drill holes shows the potential for the Fawn property to host a major
new gold/silver deposit. The Fawn property comprises seven 20-
unit claim blocks covering 3,500 hectares. Last year, one 20-unit
claim block was staked. Western Keltic can earn a 100% interest in
the original Fawn holdings by paying \$7,500, issuing 100,000
shares and spending \$500,000 on exploration.

A \$65,000 exploration program on the adjacent Buck property,
a volcanogenic massive sulphide property has also been completed.
Results are expected during the week of June 13. Western Keltic can
earn a 100% interest in the Buck property on the same terms as the
Fawn property. (SEE GCNL 97,20May94,P.5 FOR PREVIOUS DATA)

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