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George Cross News Letter

"Reliable Reporting" WESTERN CANADIAN INVESTMENTS

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CLAIMSTAKER RESOURCES LTD. [CLN-V] 3,540,550 shs.

ACQUISITION OF BLACKDOME MINE - R. Somerville, secretary,

reports Claimstaker

Resources Ltd. has reached an agreement in principle to acquire the Blackdome mine, located near Clinton, B.C. The agreement includes the acquisition of a complete 200 tonne-per-day milling facility, as well as miscellaneous heavy equipment and a camp.

During its operating career, the mine produced 7,000,000 grams of gold (224,000 ounces) from 338,000 tonnes of ore (371,950 tons). A recent professional study indicates a total resource of 73,000 tonnes (80,300 tons) grading 14 grams gold/ton (0.45 oz/ton) exists within the present mine area.

Claimstaker plans an extensive diamond drilling program to begin shortly to confirm and extend the existing reserves, and to explore some two km of favourable geology, which to date has received only minimal attention. No purchase terms were disclosed.

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