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E. M. P.

OUINTO MINING CORP. [QU-V] 8,503,069 SHS.

LUMBY PROJECT UPDATE - Paul Schiller, president, Quinto Mining reports the flotation mill

is nearly ready for processing bulk samples from the Lumby graphite/sericite/gold project located at Lumby, 30 miles east of Vernon, southern B.C. The company is awaiting a final flow sheet from its lab in order to buy additional equipment for the mill. The map overleaf P.1 indicates underground development and stope preparation, which is progressing on schedule. The main drift, which follows the hanging wall, is now over 1,000 feet long, 12 feet wide and 10 feet high. Four crosscuts have been completed across the mineralized zone which has widths up to 154 feet. In Stope No.3, a 75-foot high cave stope is being extracted over a 60-foot width in preparation for milling.-

Quinto bought a mechanical laboratory from Bacon Donaldson which is being reassembled in Lumby. A special flotation system was designed to handle the unique sericite/graphite/silica mineralization, which has been called Schillerite I and Schillerite II. Quinto plans to ship, soon, quantities of its industrial mineral products for testing to various industries that have shown interest. Testing of the minerals by the University of Delaware, Michigan State University and industry has been encouraging to date. The industrial minerals are undergoing tests for possible use as an industrial filler in the manufacture of plastic which could be used in body panels for cars and trucks. USIG Inc. of Escondido, California is earning a 30% interest in the project by providing financing. The previously reported agreement with the Pallas Group Ltd. of Georgetown, Grand Cayman, BWI, to acquire a custom designed computer by issuing 100,000 shares, will not proceed. (SEE GCNL NO.87, 6May94, P.4 FOR USIG INC. ARRANGEMENT)

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