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George Cross News Letter

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SUBSCRIPTION RATE
\$315.00 PER YEAR

NO. 119 (1994)
JUNE 22, 1994

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BLUE EMERALD RESOURCES INC.

[BER-V] 6,246,237 SHS.

OPAL PROPERTY ACQUIRED - Richard Nemis, president, reports

Blue Emerald Resources Inc. has agreed to acquire a 100% interest in a block of 108 contiguous claims covering about 5,000 acres in the Vernon area of sothern B.C. The claims cover the location of several opal discoveries made this past fall. Blue Emerald is to pay the vendors 100,000 shares upon signing, plus over three years pay \$60,000 cash, and spend a minimum of \$300,000 on exploration. The vendors retain a 3% gross revenue royalty on gemstones.

Three areas containing precious opal have been located to date on the property as well as several on some neighbouring claims. The discovery of multiple occurrences suggests the presence of a large precious opal field similar to the Australian opal fields. The precious opal occurs as vesicle fillings in basalt and as fracture fillings in basalt and andesite. The colours are often spectacular deep red/ green/ violet-blue/ orange displayed in pinfire or harlequin patterns often in a translucent base.

An exploration program consisting of prospecting and bulk sampling is being planned for this summer. (SEE GCNL NO.52, 16Mar94, P.7 FOR OTHER PROJECT INFORMATION)

82LSW General