1710 - 609 GRANVILLE ST PO BOX 10363 VANCOUVER BC CANADA V7Y 1G5 (604) 683-7265 FAX 683-5306 BBS 683-7206

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$315.00 PER YEAR

NO. 118 (1994) JUNE 21, 1994

NO. 118 (1994) JUNE 21, 1994

SWAY RESOURCES INC.

[SWY-V] 6,717,205 SHS.

ROCK CREEK DRILL RESULTS - Michael Noonan, director, Sway
Resources Inc., reports Phoenix

Gold Resources Ltd. (formerly Greenwood Gold Inc.) has advised of a significant gold intersection on the Ket 28 mineral claim located near Rock Creek, south-central B.C. Diamond drill holes 94 RM1-3C and 94RM1-1C returned the following values listed overleaf P.3.

Diamond drill holes 94RM1-2C is located 20 metres south of a 1990 rotary discovery hole that returned 20 feet of 0.25 oz.gold/ton which included a 5-foot section grading 0.553 oz.gold/ton.

The gold zone appears to be associated with a pyritic-bearing matrix-supported breccia, hosted by greenstone and propylite. The orientation of the gold-bearing breccia has yet to be determined. Another similar untested gold geochemical and geophysical target lies 400 metres due south of hole 94RM1-2C.

The Rock Creek - Jolly Creek structural gold trend is identified as having a strike length of about 18 km and contains numerous gold targets supported by geochemical, geophysical, geological and rotary percussion hole information. The area is also enhanced by a rich gold placer history and Camp McKinney gold mine which produced 82,000 ounces of gold. Sway Resources Inc. and Phoenix Gold Resources Ltd. together hold an option to acquire a 51% interest in the Ket 28 mineral claim and adjacent claims covering over 250 units. Sway also holds other interests in various claim blocks within the Rock Creek - Jolly Creek gold trend. Exploration in the area has been precipated by the discovery of 1,800,000 ounces of gold at the Crown Jewel deposit about five km southeast of the Rock Creek - Jolly Creek Trend in northern Washington State. (SEE GCNL NO.115, 16Jun94, P.7 FOR OTHER PROJECT INFORMATION)

82ESW GANGAI P. 10FZ 82E,SW Gartal p. Zofz

SWAY RESOURCES INC. PHOENIX GOLD RESOURCES LTD. ROCK CREEK - JOLLY CREEK GOLD TREND

94 RM1-3C (Analytical results by Chemex Labs Ltd.)

16-18 A.

2 ft. of .014 az.tan

24-25 R.

25-27 R.

3 ft. of .035 oz. /top

34-36 B.

36-37 ft.

3 ft. of .060 oz./ton

40-43 ft.

43-44 R.

4 ft. of .0875 cz./tota

94 RM1-1C

41.5-47.5 A.

6 ft. of 0.130 oz. Aon

61-62 ft.

62-63 tt.

2 ft. of .253 oz.hon

71-73 fL

2 B. of .036 oz./ton

| 19-20 ft. | 1 ft. of 3.656 os./tom | |
|-----------|------------------------|--|
| 20-21 R. | 1 ft. of 2.604 oz./ton | |
| 21-23 R. | 2 ft. of 3.290 oz./tom | |
| 23-25 ft. | 2 ft. of 1.888 ex./ton | |
| 25-26 R. | 1 ft. of 1.651 oz./ton | |
| 26-27 ft. | 1 ft. of 2.606 og./tom | |
| 27-28 R. | 1 ft. of 0.448 oz./ton | |
| 28-29 ft. | 1 ft. of 0.386 cs./tom | |
| 29-30 ft. | 1 ft. of 0.224 or./ton | |

1710 - 609 GRANVILLE ST PO BOX 10363 VANCOUVER BC CANADA V7Y 1G5 (604) 683-7265 FAX 683-5306 BBS 683-7206

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$315.00 PER YEAR