

CUSAC INDUSTRIES LTD.

[CQC-V,T; CUSIF-NASDAQ] 13,003,237 SHS. TABLE MOUNTAIN GOLD MINE SHOWS - Gil H. Brett, president PROFIT IN FIRST WEEKS PRODUCTION president, reports since the startup of the mill on

April 25 at the 100%-owned Table Mountain gold mine near Cassiar B.C. and over the 10-week period ending 30Jun94, a total of 5,785 ounces of gold was produced. Direct operating cash costs at the

minesite were \$1,460,000, which at current exchange rates, is equivalent to US \$183.35 per ounces of gold produced. Excluding non-mining expenses, the Table Mountain operation generated income during this period of \$1,500,000, or 11¢ per Cusac share.

The stope development in the high grade western extension of the West Bain vein is nearing completion. Ore from this stope is expected to be in the 1.0 oz. gold/t range. This ore will be delivered to the mill within the next 10 days. A large comprehensive exploration program is now well underway with two diamond drills on site. Results of this program will be released when available. (SEE GCNL NO.113, 14Jun94, P.1 FOR PREVIOUS TABLE MOUNTAIN DETAILS)

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