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George Cross News Letter

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HERA RESOURCES INC. [HRR-V] 3,595,660 SHS.

INTERNATIONAL TAURUS RESOURCES INC. [ITU-V] 5,355,196 SHS.

TAURUS MINE PROGRESS REPORT - David Hjerpe, president, reports Hera Resources

and International Taurus Resources have reported the completion of over one mile of trenching, the de-watering and re-construction of the Sable portal, completion of 292 feet of drift and crosscut and 154 feet of raise on the 93-2 vein system plus 40 km of new induced polarization surveys at the Taurus mine project near Cassiar, northwest B.C.

Hera owns 36% of International Taurus, which owns a 100% interest in the 31 Sable claims and has optioned 10 more.

The exploration programs to date have successfully discovered new veins and expanded the known vein systems. The tonnage potential of these vein systems could expand to over 5,000,000 tons. The historic grade for the property is 0.25 oz. gold/ton.

New trenching has expanded the 88-1 zone to over 1,200 feet in length and 700 feet in width. Numerous veins within this zone have been revealed and yield assays up to 6.5 oz.gold/ton. Veins are "stacking up" in this zone throughout the 700-foot width. The projected aggregate tonnage in the 88-1 zone is in excess of 3,000,000 tons.

New veins discovered in the Taurus West Zone are on strike with the old Taurus workings and may represent an extension of the former production veins. Initial assays have shown several veins with strike continuity over 1,500 feet, mineralized widths up to 35 feet, and grades from background to 0.8 oz.gold/ton. The veins are open on strike to east and west. Their depth and overall grade are the subject of continuing exploration. Projected tonnage in this area is now expanded to 1,300,000 tons. If this Taurus West zone proves continuous with the old Taurus workings, projected tonnage could exceed 2,600,000 tons.

About 40 km of induced polarization survey is nearing completion. The IP has been demonstrated to be effective in detecting the alteration envelope surrounding the quartz veins. The new 1994 IP survey has revealed a more widespread, high chargeability zone with widths of 150 and 200 feet rather than the more sinuous or ribbon-like anomalies associated with the vein deposits.

The first portion of the 1994 underground exploration program has been completed on the 93-2 vein system. A drift on the central vein of this system was stopped in ore and returned better than expected average grade of 0.31 oz/ton gold over average width of 5.5

feet for 128 feet. Two new veins assaying up to 0.5 oz.gold/ton and with combined widths of 13 feet were discovered. These veins will be explored as part of the forthcoming exploration program.

The second phase of underground exploration program.

crosscut to the 93-1 vein system consisting of at least two veins with widths up to 23 feet. The 93-1 vein system, with these widths, has the potential to dramatically increase reserves. Diamond drilling will start in late July, concurrent with underground exploration.

The second phase underground program will resume mid-August. (SEE GCNL NO.123, 28Jun94, P.3 FOR PREVIOUS PROJECT INFORMATION)

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